



Bai Xian, building bridges across cultures
百賢，共築跨文化桥梁



2023
ANNUAL
REPORT
年報



Content

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02

Message from the CEO 行政总裁寄语

Dear Friends of Bai Xian,

As we reflect on the past year, we truly have so many things to be thankful for, and much to look forward to. The relaxation of border control measures finally allowed for a full resumption of travel, bringing back opportunities for the BX community to meet face-to-face once again. In addition to gatherings and events, we were thrilled to be able to host our first in-person Summer Program in three years, which took place in August at Waseda University. I was so pleased to see our scholars and alumni learning together, building community, and experiencing the culture and heritage of Japan. Despite having faced many challenges and obstacles during COVID, our young aspiring leaders took full advantage of the opportunities we offered them to dive into important topics, consider their role as a cross-cultural bridge, and gain a deeper awareness of the importance of mutual respect and understanding. Seeing their resilience and engagement gave me great confidence that our scholars are well-equipped to thrive in today's rapidly evolving world.

Notable achievements of 2023 include:

- Over 650 scholars supported since the inception of BXAI in 2014
- 66 scholarships granted to the 10th cohort of the Asian Future Leaders Scholarship Program
- Third cycle of the Bai Xian Project Award completed with two winning teams
- Second cohort of 19 mentors and 24 mentees supported through the Bai Xian Mentoring Program
- Addition of new Partner Universities including the Chinese University of Hong Kong (starting from the 2023 cohort) and Tsinghua University (starting from the 2024 cohort)

I am also delighted to announce that 2024 marks the 10th anniversary of BXAI! Since our inception, we have proudly supported 10 cohorts totaling over 650 scholars, many of whom have established themselves across Asia within important fields such as business, communications, education, finance, and technology. To celebrate this important milestone, we are currently in the process of planning a series of exciting activities and events involving the BX community that will take place throughout the year. Stay tuned!

Meanwhile, our annual Summer Program will be held this coming August in partnership with Shanghai Jiao Tong University. Approximately 70 scholars will gather in Shanghai for over two weeks of exploration, personal development, and community building. As they dive into the theme, "Digital Transformation in Asia," they will also examine the current environment and potential impact of Asia's continually evolving digital landscape.

As highlighted under our list of notable achievements, both the Chinese University of Hong Kong and Tsinghua University have joined the AFLSP as Partner Universities, expanding our network to include eight Partner Universities in total (from the 2024 cohort onwards). With the continued growth of the BX community, we believe we must be even more intentional in our efforts to cultivate a strong sense of community and belonging, as well as create space for meaningful exchange and communication. This will be achieved through various platforms such as our Alumni Association, the Bai Xian Project Award, and the Bai Xian Peer Mentoring Program, all of which offer our scholars and alumni opportunities through which to foster connections and build bridges. We continue to explore new methods to further extend our reach, engage our community, and empower young aspiring leaders in Asia.

Over the past 10 years, BXAI has established itself as a noteworthy educational platform in Asia that seeks to develop a new generation of leaders through cross-cultural exchange and learning. Thanks to the steadfast support of friends and partners like yourself, I have witnessed the fruits of our efforts over the past decade and am filled with pride knowing how far we have come in our shared mission to build bridges across cultures. And as we look ahead to the next 10 years, may we carry with us the lessons we have learned and the experiences we have shared to shape a brighter future defined by peace, regional collaboration, and mutual understanding. Thank you for being a part of our journey!

Yours sincerely,

Ronna Chao

Chief Executive Officer, Bai Xian Asia Institute

尊敬的百贤之友：

回顾过去一年，我们有很多值得感恩的事情，也有很多值得期待的事情。放宽边境管制让跨境旅游全面恢复，也让百贤社群有再次见面的机会。除了聚会和活动之外，我们很高兴举办这三年来首个实体暑期优化课程，该活动于8月在早稻田大学举行。我非常欣慰，能看见学者和学友一起学习、建立社群，体验日本的文化遗产。尽管在新冠疫情期间面临许多挑战和障碍，但是年轻有为的领袖们充分把握我们提供的机会，深入探讨了许多重要议题，深思自己作为跨文化桥梁的作用，对相互尊重和理解的重要性有更加深刻的理解。依据他们的韧性和投入度，我相信学者们定能在现今快速发展的世界中茁壮成长。

2023年的重大成果包括：

- 自研究院在2014年成立以来，总共支持了超过650名学者
- 共有66名学生获得第十届奖学金计划的资助
- 两支队伍赢得第三届百贤创文研奖
- 第二届百贤启导项目迎来了19名导师和24名学员
- 新增的合作大学包括香港中文大学（2023学年起）和清华大学（2024学年起）

我也非常高兴宣布，2024年是研究院成立十周年！研究院迄今已支持了十个学年、总计 650 多名学者，其中多位已在亚洲商业、通讯、教育、金融和科技等重要领域发光发亮，我们对此感到自豪。为了庆祝这一重要的里程碑，我们正在计划全年为百贤社群举办一系列激动人心的活动。敬请关注！

与此同时，我们的年度暑期优化课程将于今年8月与上海交通大学携手合办。大约 70 名学者将齐聚上海，进行超过两周的探索、个人发展和社群建设。他们将深入探讨“亚洲数字化转型”这一主题，并研究亚洲不断发展的数字格局的现状与潜在影响。

正如上述提及的重大成就，香港中文大学和清华大学均加入奖学金计划并成为合作大学，我们的网络扩大至总共八所合作大学（2024学年起）。随着百贤社群逐步壮大，我们必须更加用心、努力去培养强烈的社群意识和归属感，并创造空间推动有意义的交流和沟通。这将通过我们的学友会、百贤创文研奖和百贤启导项目等各种平台来实现，为我们的学者和学友提供促进联系和搭建桥梁的机会。我们继续发掘新方式，进一步扩展我们的影响力并深耕社群，赋权亚洲青年领袖。

在过去的十年，研究院已成为亚洲著名的教育平台，致力于通过跨文化交流和学习培养新一代领袖。感谢您这样的朋友、合作伙伴的坚定支持，我见证了过去十年共同努力的成就，也为我们在携手搭建跨文化桥梁的使命中所取得的进展感到自豪。展望下一个十年，愿我们汲取教训并共同分享经验，塑造一个充满和平、区域合作和相互理解的美好未来。感谢您作为我们旅程中的一份子！

曹惠婷女士

百贤亚洲研究院行政总裁



04 About BXAI

关于我们



Bai Xian Asia Institute (BXAI) believes that cross-cultural education is the key to a harmonious world built on mutual understanding, respect, and equality.

BXAI is a not-for-profit educational organization that runs the Asian Future Leaders Scholarship Program (AFLSP), which awards up to 100 scholarships each year to students from Asia to study abroad at our Partner Universities across East Asia.

Our scholars also participate in our flagship program - the annual BXAI Summer Program - which gathers the current cohort on one university campus for a fun and enriching experience designed to broaden perspectives, foster community, and extend learning beyond the classroom.

By creating intercultural opportunities for young scholars in Asia to learn from and engage with one another, our goal is to bring up a new generation of leaders who embrace diversity and are committed to promoting peace, regional collaboration, and harmony in Asia and beyond. As we seek to empower future leaders who share our mission to build bridges across cultures, our hope is that relationships between the people of Asia will be strengthened, partnerships between East Asian academic institutions will grow, and a sense of community and mutual understanding will be cultivated amidst a changing global landscape.

百贤亚洲研究院（简称“研究院”）相信跨文化教育是一个相互理解、尊重和平等的和谐世界的关键。

研究院是一所非营利教育机构，负责运营亚洲未来领袖奖学金计划（AFLSP），每年最多资助100名优秀的亚洲学生到百贤在东亚地区的合作大学留学。

百贤学者还参加我们的旗舰项目——一年一度的百贤暑期项目——应届的学者聚集在一个大学校园，享受有趣而丰富的体验，而这项目旨在拓宽视野、培养社群并将学习扩展到课堂之外。

通过为亚洲的年轻学者提供相互交流和学习的机会，研究院的目标是培养出拥抱多元文化、宣扬和平理念、区域合作以及促进亚洲及全球和谐发展的创新人士、思想领袖和杰出代表。在我们培养未来领袖的同时，研究院希望增进亚洲人民之间的关系，支持大学之间的合作交流，并在瞬息万变的全球格局下培养他们对社群的归属感和相互理解。

Our Core Values

我们的核心价值

These five core values guide our decisions and actions, support our vision, and uphold our culture:

研究院的五大核心价值引领我们的决策和行动，支持我们的愿景，且秉持我们的文化：



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Governance Structure 研究院管治架构

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提名委员会

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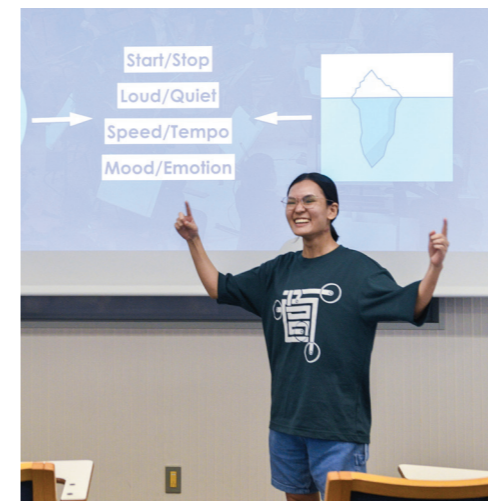
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Committee
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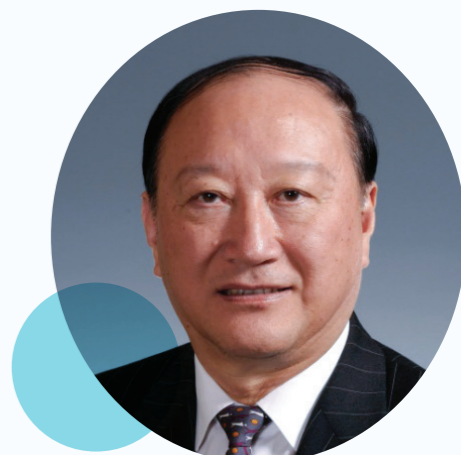
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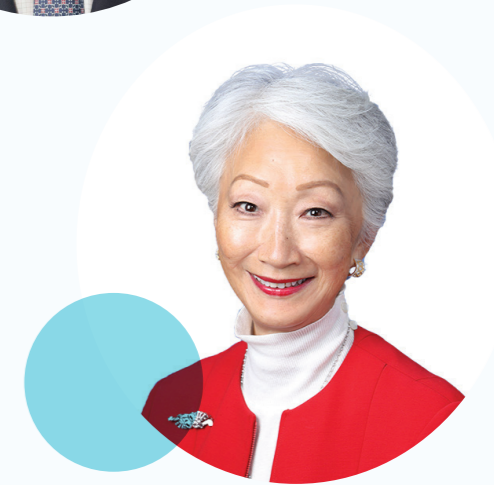


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20 Asian Future Leaders Scholarship Program

亚洲未来领袖奖学金计划

The Asian Future Leaders Scholarship Program (AFLSP) awards up to 100 scholarships each year to high-caliber students from Asia to study away from their home country or region at leading East Asian universities.

In its mission to create intercultural opportunities for the next generation of leaders, the AFLSP partners with eight universities* in five key cities in East Asia, and supports scholars in their undergraduate or master's degree studies, or participation in exchange programs**. The scholarship offers each student up to US\$25,000 per year or a total of US\$50,000 for the duration of study. Scholarship funds may be used towards university tuition, housing, and personal living expenses.

Scholars also participate in the annual **BXAI Summer Program**, where they have the unique opportunity to explore important global topics, engage with guest speakers and fellow scholars, and be inspired by the culture and people of the host country. Community and enrichment programs, including the **Bai Xian Peer Mentoring Program**, the **Bai Xian Project Award**, and **Virtual Community Events**, are also offered to scholars and alumni throughout the year to further connect and engage the Bai Xian community.

*Scholarships for Tsinghua University will be available from the 2024-25 academic year onwards.

**Program offerings vary by university.

亚洲未来领袖奖学金计划（简称“奖学金计划”）每年最多资助100名优秀的亚洲学生前往居住国家或地区以外的东亚地区大学留学。

奖学金计划旨在为下一代的领袖提供跨文化教育机会，计划覆盖了5个东亚城市共8所合作大学*，支持学生攻读本科、硕士或者交换课程**，为青年领袖创造跨文化的交流机会。每位就读的百贤学者每年最多可获2.5万美金，或于全部学年间共获得5万美金，用于缴纳学费、住宿费或日常生活开销。

此外，百贤学者需要参加年度百贤亚洲研究院暑期优化课程。百贤学者将与演讲嘉宾和同期学者在有趣丰富的课程内探讨全球核心议题，并体验、融入主办地区的人文氛围中。贯彻全年的社群和优化课程，例如百贤朋辈辅导计划、百贤创文研奖和百贤社群线上活动让百贤学者和百贤学友进一步联系和参与百贤社群。

*清华大学将从2024-25学年开始招收亚洲未来领袖奖学金计划学生。

**课程因大学而异。



Degree Programs Supported by AFLSP

亚洲未来领袖奖学金计划支持的学位



■ Peking University

北京大学

Master's degree in China Studies at the Yenching Academy
燕京学堂中国学硕士专案

Designated undergraduate and master's degree programs
(Full-time Japanese students only)
指定学士和硕士学位课程 (只供全日制日本学生)



■ Shanghai Jiao Tong University

上海交通大学

Designated undergraduate and master's degree programs
指定学士和硕士学位课程



■ The Hong Kong University of Science and Technology (HKUST)

香港科技大学

Research and designated taught master's degree programs at the HKUST Clear Water Bay campus
科大清水湾校区的所有研究式硕士学位课程和指定授课式硕士课程



■ Tsinghua University

清华大学

All undergraduate and master's degree programs
所有学士学位和硕士学位课程



■ Hitotsubashi University

一桥大学

MBA program at the School of International Corporate Strategy, Hitotsubashi University Business School (Hitotsubashi ICS)
国际经营战略课程工商管理硕士学位项目



■ Waseda University

早稻田大学

Undergraduate double degree and English-based degree programs at the School of Political Science and Economics
政治经济学院的双学士和英语授课学位课程



■ Kyoto University

京都大学

All master's degree programs
所有硕士学位课程

■ The Chinese University of Hong Kong

香港中文大学

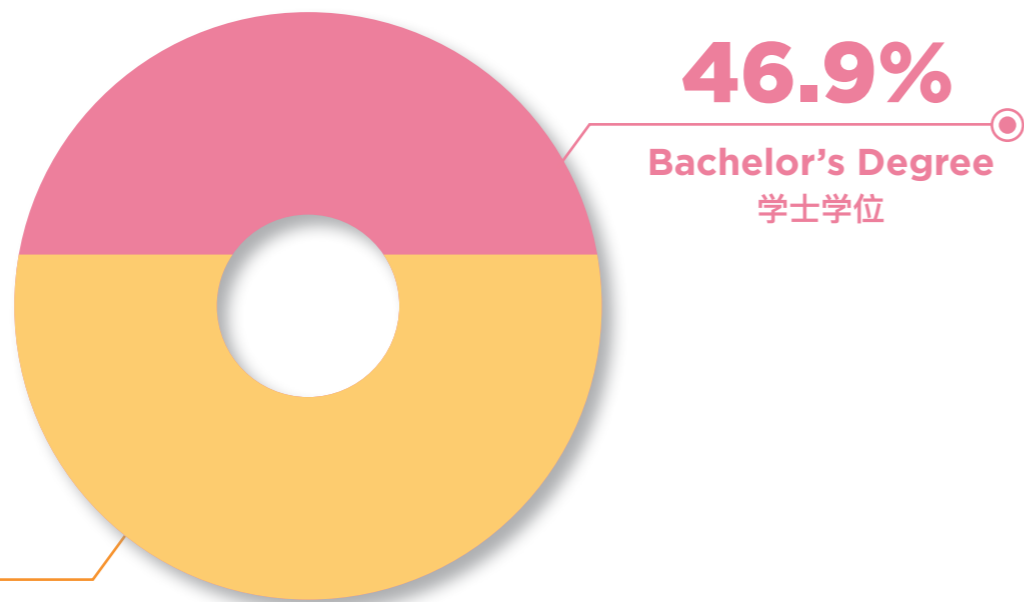
Global Studies Undergraduate Program, and undergraduate degree programs under the Faculty of Business Administration and Faculty of Engineering
全球研究学士课程、工商管理学院和工程学院的学士学位课程



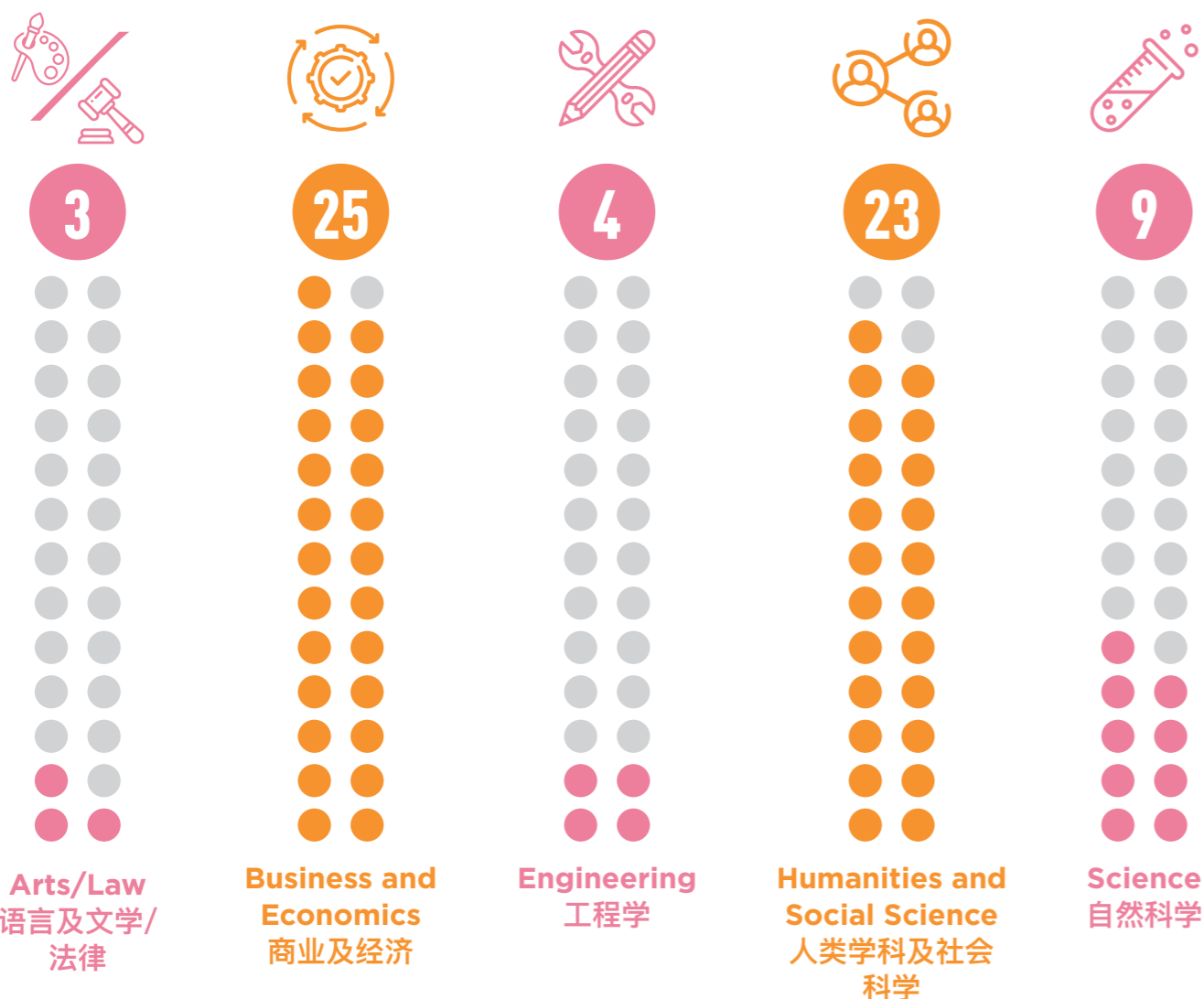
Bai Xian Scholar Statistics: 2023 Cohort

百贤学者数据：2023学年

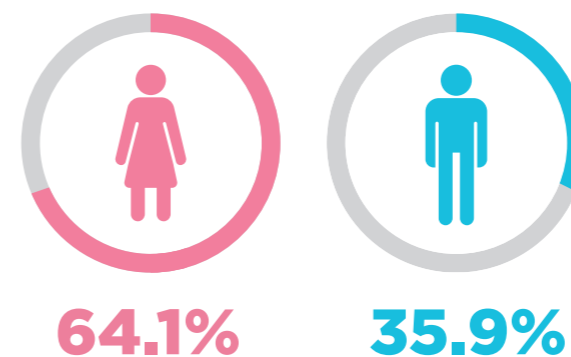
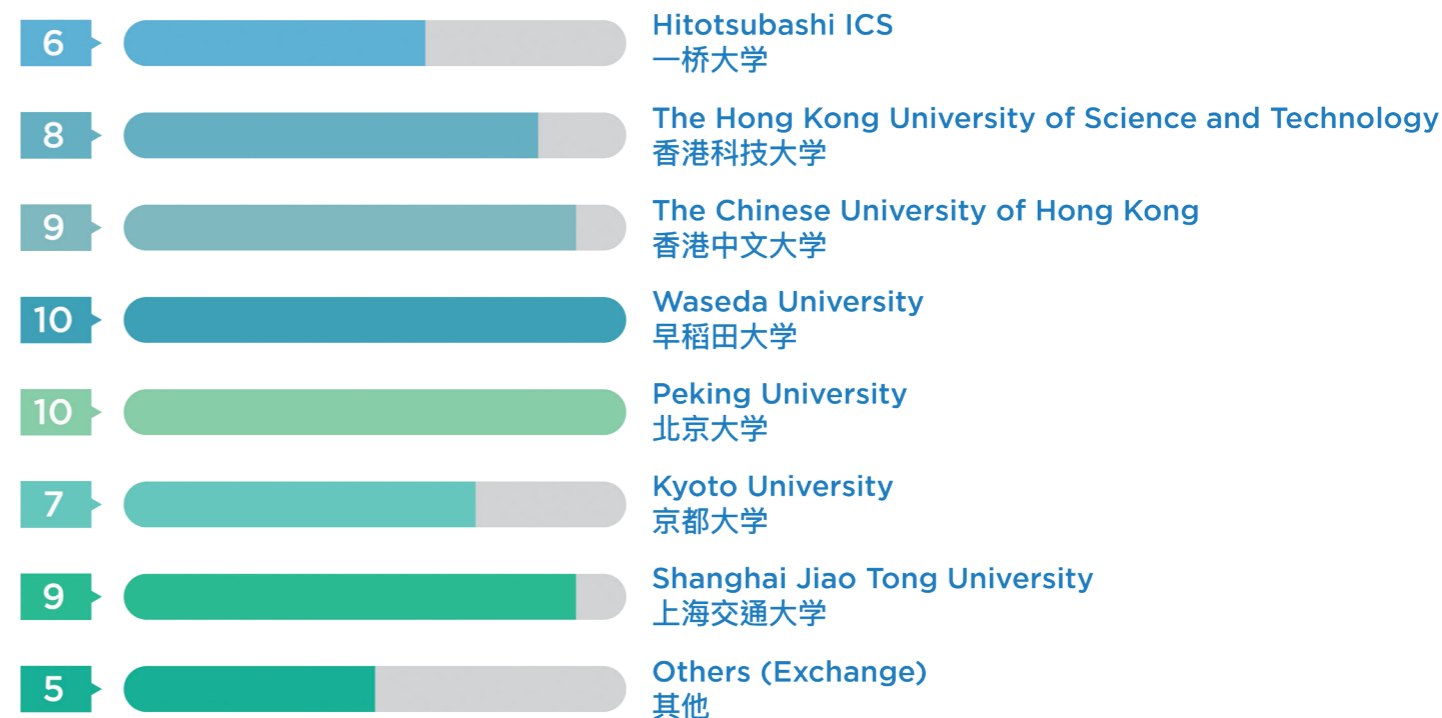
Scholar Intake 学者比率



By Academic Discipline 按学科



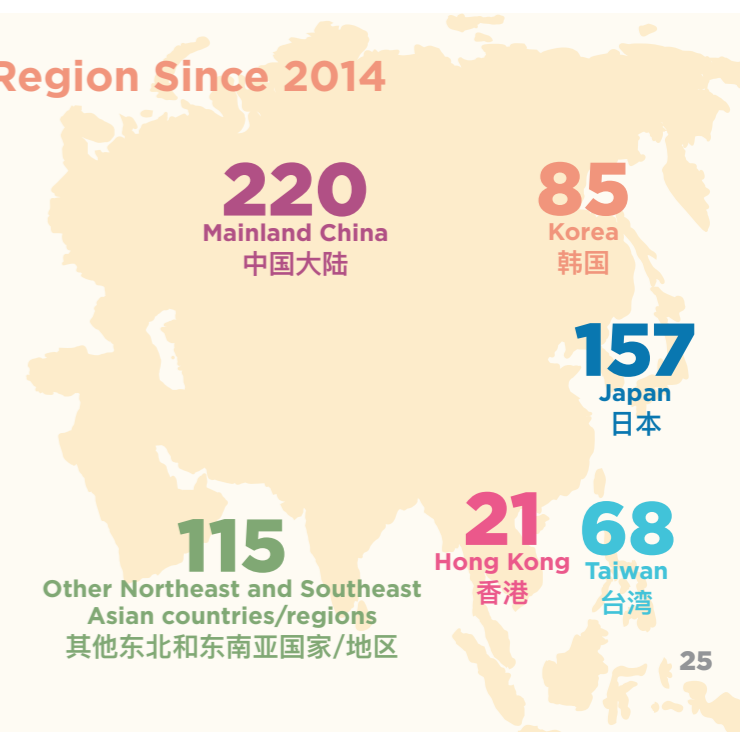
By Partner University 按合作大学



*Based on data collected from 64 scholars from the 2023 cohort as of April 2024
资料根据从2023学年共64名学者收集到的数据，并更新至2024年4月

Bai Xian Scholars by Country/Region Since 2014 自2014学年以来百贤学者地区分布

Over 660 scholars from 25 Asian countries and regions have benefited from the AFLSP
共有超过 660 名来自 25 个亚洲国家和地区的学生受惠于亚洲未来领袖奖学金计划



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Meet Our Scholars

百贤学者访谈

Reflecting back on her time spent studying abroad, Gayeun (Amanda) Ma finds great value in the community aspect of her AFLSP experience, which served as a platform for learning, support, and self-discovery.

Born and raised in South Korea, Amanda first studied abroad in the US during her high school years before choosing to pursue her bachelor's degree in Japan at Waseda University. Interestingly, it was her experience in the US that initially sparked her interest in bolstering her identity as an East Asian. "There is so much talent in the US and everyone has their unique strengths," she says. "As an Asian, I realized I should hone my skills and build up my career in East Asia first before being a bridge between Asia and the West."

Over the past few years, Amanda's interests in Sustainable Development Goals, public policy, and finance, have evolved into a passion for environmental, social, and governance (ESG). In fact, she was the leader of one of the winning teams of the Bai Xian Project Award 2023 with the project, "ESG in East Asia," which explored and identified best practices in ESG implementation in East Asian markets. The research aimed to acquire valuable insights for future ESG regulation and development of a more effective ESG investment framework. Her hope is to pursue a career in sustainable finance in Asia following her graduation from Waseda University.

Beyond supporting her in her academic studies and career aspirations, the AFLSP has benefited Amanda in other unexpected ways. For her, meeting others from different backgrounds at the Summer Program was not simply an opportunity to appreciate diversity and the importance of mutual understanding, but also a chance to connect with those who encountered similar difficulties. "I realized there were other people facing the same things as me and that I had support here. My ideas were respected by others, and that gave me a lot of comfort and motivation to press on in my goals," she recalls. "Being able to do something well is simple and can be achieved if one puts in the effort. But how we think and how we deal with challenges - these matter more than what we do. I always thought I could do most things by myself, but I realized this never fulfilled me in the same way as receiving the support of my fellow scholars at the Summer Program." In a similar way, Amanda credits the Bai Xian community for allowing her to see how her goals could be better achieved with like-minded peers by her side. "Growing up, I believed my thoughts and dreams were not taken seriously, and I felt quite lonely. But here, I have found a lot of people who share similar goals and I realized that I'm not running alone. I have people I look up to, people who inspire me, and people who face similar struggles as me. I am so honored to be a part of that. I want to be influenced by them, and hope I can also be a good influence to others going forward."

Gayeun (Amanda) MA
马佳延

Bai Xian Scholar, 2022 cohort; Candidate for master's degree in political science and economics, Waseda University

马佳延是2022学年的百贤学者；在早稻田大学攻读政治科学和经济学硕士学位

回顾海外留学的日子，佳延认为亚洲未来领袖奖学金计划中的社群体验弥足珍贵，因为此计划提供了一个学习、支持和自我发现的平台。

佳延在韩国出生和长大，高中在美国留学，然后到日本早稻田大学攻读学士学位。有趣的是，正是在美国的经历激发了她加强自己作为东亚人身份的兴趣。她说：“美国人才济济，每个人都有自己独特的优势。作为一名亚洲人，我意识到我应该首先磨练技能并在东亚建立职业生涯，然后再担当亚洲和西方之间的桥梁。”

在过去几年，佳延对联合国可持续发展目标、公共政策和金融的兴趣已转化为对环境、社会和治理 (ESG) 的热情。事实上，她是2023年百贤创文研奖其中的获胜团队——“东亚的ESG发展”项目的队长。该项目旨在研究和辨别东亚市场的ESG 最佳实践，为未来ESG监管和建设更合适的ESG投资框架提供宝贵的见解。她希望从早稻田大学毕业后在亚洲从事可持续金融的工作。

除了支持她的学术研究和职业抱负之外，奖学金计划还为佳延带来其他意想不到的帮助。对她而言，在暑期优化课程中认识不同背景的人不仅是一个了解多元化和相互理解的机会，也让她结识了一些面对同类挑战的人。她回忆说：“我意识到还有其他人面临着跟我同样的事情，我在这里获得支持。我的想法受别人尊重，这给了我很大的安慰和动力去实现我的目标。做好一件事很简单，只要付出努力就可以实现。但我们如何思考和应对挑战比我们做什么更重要。我一直以为自己能够独立完成大多数事情，但我意识到，这永远不会像在暑期优化课程中得到前辈学者的支持那么满足。”与此同时，佳延感谢百贤社群让她看到了如何携手志同道合的朋辈一起更好地实现目标。她补充说：“在成长过程中，我认为自己的想法和梦想没有被认真对待，所以感到很孤独。但这里有很多拥有相同抱负的人，让我意识到我的追梦旅途并不孤单。我有仰慕的人、激励我的人，还有和我面对类似困境的人。我很庆幸能成为其中一员。我希望受到他们的影响，也希望未来能为他人带来正面影响。”



Currently pursuing a Master of Science in pure mathematics at Kyoto University with the support of the AFLSP, Wang Yiyang is grateful for the many opportunities he has had as a Bai Xian Scholar to explore beyond his comfort zone, and look at things from different angles.

At the advice of his professor at Peking University, where he earned his bachelor's degree in mathematics and applied mathematics, Yiyang decided to apply to Kyoto University for his graduate studies through the AFLSP instead of furthering his studies in Paris - a decision he says "changed (his) life trajectory." As he began his program at Kyoto University as a Bai Xian Scholar, his sights were set on pursuing further research and study in mathematics under the guidance of some of the world's top experts in the field. Looking back, however, Yiyang has discovered that he has also made great strides in many areas of personal development and growth - something he had not initially expected.

He credits the Summer Program for providing the space and environment for self-discovery, and recalls challenging his peers' perception of him (the "steady, reasonable, deliberate" mathematics student they expected versus the curious, expressive, and self-aware person that he actually is) while also being inspired by his fellow scholars' experiences, thoughts, and ideas. "I appreciated the platform we were given to share so openly with one another, and realized that this opportunity to affect and be affected is rather rare and valuable," he says. One piece of advice that particularly spoke to him was given by BXAI CEO, Ronna Chao. "I remember Ronna saying, 'Don't let your pride become your obstacle,' as she shared about the tendency for graduates from top universities to put up a front for fear of having their weaknesses exposed," he says. "When I heard her words, I also felt exposed! But it helped me to understand myself better and I am so grateful for that simple yet powerful reminder."

As a mentee under the Bai Xian Peer Mentoring Program, Yiyang has also gained a new appreciation of the importance of leadership, collaboration, and communication. "I had always regarded math research as a solitary pursuit, and believed that all I needed was my own intelligence, concentration, and power," he says. "But my mentor helped me to see that leadership and collaboration are just as crucial in academia as they might be in any other field." This was further confirmed by his advisor, who later encouraged him to present his thesis at a conference. "My advisor urged me to put myself out there as a way to make connections and prepare myself for future collaborations and joint research. This really drove the point home for me - even pure mathematics is not merely about personal intelligence and ability, but relies on the power of community."

在奖学金计划的支持下，奕阳目前正在京都大学攻读纯数学理学硕士。作为百贤学者，他十分感激这里有很多探索舒适区以外的可能性，和能够从不同角度看待事物。

此前，奕阳在北京大学取得数学和应用数学学士学位，并在大学教授的建议下，决定通过奖学金计划申请京都大学研究生，放弃到巴黎深造。对他而言，这个决定“改变了(他的)人生轨迹”。当他以百贤学者的身份到京都大学留学时，目标是在数学领域的一些世界顶级专家的指导下作进一步数学研究和学习。然而，回首过去，奕阳发现自己在个人发展和成长多方面也取得了长足进步，可谓是意外收获。

他感谢暑期优化课程为自我发现提供了空间和环境，并忆起朋辈对自己的看法(别人认为数学学生应该是“稳定、合理、深思熟虑”，而非像他那样好奇心强、善于表达、自我意识强)，同时他也受到其他学者的经验、思想和想法而有所启发。他说：“我很感激这个让我们能够坦诚分享的平台，也意识到这种互相影响、进步的机会是相当罕见和宝贵的。”他特别提到研究院行政总裁Ronna给他的建议：“我记得 Ronna说过，‘别让骄傲成为你的障碍’，她提到顶尖毕业生倾向害怕暴露自己的弱点而掩饰恐惧。听到她这番话，我如同雷击！不过这让我更加了解自己，非常感谢这个简单而有力的提醒。”

作为百贤启导项目的学员，奕阳也对领导力、协作和沟通的重要性有了新的体会。他说：“我一直把数学研究视为一种孤独的追求，并相信我只需要才智、专注和力量。但我的导师让我明白到领导力和协作在学术界甚至其他任何领域都一样重要。”我的学术导师也证实了这一点，他鼓励我在一个会议上发表论文。奕阳补充道：“我的学术导师敦促我借此建立联系，为未来的合作和联合研究做好准备。这确实让我明白到一点——即使是纯数学也不仅仅取决于个人的智力和能力，还要依托社群力量。”

WANG Yiyang
王奕阳

Bai Xian Scholar, 2022 cohort; Candidate for master's degree in pure mathematics, Waseda University

王奕阳是2022学年的百贤学者；在京都大学攻读纯数学硕士学位



Meet Our Scholars

百贤学者访谈



Daryl LAHM 林敬翔

"The AFLSP has been so fruitful and memorable. I have gained a lot of valuable life skills from different workshops that have contributed to my self-development. I was especially inspired by the leadership workshop, which explored the concept of servant leadership and how we should lead with kindness and compassion. The public speaking and personal branding workshops were also very helpful and allowed me to look deeper into myself in this process of learning to be a leader. These have all been precious learning opportunities of a lifetime."

"亚洲未来领袖奖学金计划内容非常丰富,是个非常难忘的体验。我从不同的工作坊中学习了很宝贵的技能,有助于我的个人发展。领袖工作坊让我深受启发,当中探讨了“仆人式领导”的概念,以及我们应该如何成为善良且富有同情心的领袖。公众演讲和个人品牌塑造工作坊也让我获益良多,并在学习成为未来领袖的过程中更深入地了解自己。这个计划是我人生中宝贵的学习机会。"

Bai Xian Scholar from Singapore, 2022 cohort
Candidate for master's degree in China studies (politics and international relations),
Yenching Academy of Peking University

2022学年来自新加坡的百贤学者
北京大学燕京学堂中国学(政治与国际关系)硕士研究生

WANG Zhuangxi 王庄喜

"The most enjoyable part of the AFLSP has been the opportunity to communicate with different scholars, where we are able to exchange interesting perspectives on current global events and our visions for the future. In particular, conversations with others at the self-awareness workshop enabled me to discover new insights about myself, and showed me how certain aspects of my personality could be adjusted when I interact with different individuals or groups. This helped me to understand how to adapt and perform better under different social circumstances - it all depends on my mindset and approach. I now see more potential and new opportunities for the newly discovered me!"

"亚洲未来领袖奖学金计划让我有机会与不同学者交流,我们就当前世界大事和对未来的展望聆听及发表各自有趣的观点。在自我意识工作坊上,我通过与别人交流而更了解自己的想法,让我知道在与不同人或群体互动相处时应如何调整自己。这让我学习用不同的心态和方法,适应不同的社会环境,从而更有效地表现自己。我发掘了全新的自己,看到了更大的潜力和新机遇!"

Bai Xian Scholar from China, 2022 cohort
Candidate for MBA
Graduate School of International Corporate Strategy, Hitotsubashi University

2022学年来自中国的百贤学者
一桥大学国际企业战略研究生院国际经营战略课程工商管理硕士研究生



YU Xiaofei 余晓非

"Thanks to the Summer Program, I had an opportunity to immerse myself in a different culture and witness how another Asian city is run and governed. Seeing how the waste sorting system is implemented in Tokyo, for example, was an eye-opening experience for me, especially as a student majoring in public policy. I now have a deeper understanding of why a country's cultural soft power is so important. From architecture to road signs, Tokyo's cultural elements are so distinct and pronounced. My engagement with this city was indeed a memorable and fruitful experience."

"得益于暑期项目,我有机会亲身体验不同的文化环境,并看到另一个亚洲城市的运作与管治。例如,东京实施的垃圾分类系统对我来说是一次开阔眼界的经历,尤其作为一名主修公共政策的学生。现在我对一个国家的文化软实力为何如此重要有了更深入的理解。从建筑到路标,东京的文化元素是如此独特而鲜明。我与这座城市的互动对我来说真的是一次难忘且受益良多的经历。"

Bai Xian Scholar from China, 2022 cohort
Candidate for master's degree in public policy,
The Hong Kong University of Science and Technology

2022学年来自中国的百贤学者
香港科技大学公共政策硕士研究生

Masao KATO 加藤雅生

"The BXA Summer Program served as a valuable platform for scholars to form deep bonds, be inspired by one another, and establish lifelong friendships with those from different backgrounds. The team building session in particular, where more experienced participants shared their insights while younger ones posed questions, offered us a precious opportunity to exchange ideas and perspectives. As one of the younger scholars, I was greatly inspired by the stories and future goals of my more mature counterparts, and was encouraged to strive harder in my own path while considering how I might also inspire others in the future. As I shared my goals and aspirations with my peers, I felt heard and supported, which strengthened my determination to pursue my dreams with confidence."

"百贤亚洲研究院暑期优化课程为学者提供一个宝贵的平台,助我们建立深厚情谊,相互启发,与不同背景的人建立终生友谊。在课程的团队建设环节,由经验丰富的参与者分享见解,年轻参与者提问,为我们提供了交流思想和观点的宝贵机会。作为其中一位年轻学者,前辈们分享的故事和未来目标大大鼓舞和启发了我,鼓励我在自己的道路上努力,同时思考如何在未来激励他人。当我与同侪分享自己的目标和抱负时,我也从中得到很多支持,坚定了我满怀信心追求梦想的决心。"

Bai Xian Scholar from Japan, 2022 cohort
Candidate for master's degree in international relations,
Yenching Academy of Peking University

2022学年来自日本的百贤学者
北京大学燕京学堂的国际关系硕士研究生



Risa SHIMONO 霜野莉沙

"The AFLSP is a safe space for connection and sharing, and allows me to be myself alongside like-minded scholars within a healthy environment of give and take. I feel very comfortable building connections within this community, and have also realized that others' perception of me is different from how I see or define myself. This discovery has prompted me to enhance my communication skills, which has helped me build better relationships and deepen my self-awareness."

"亚洲未来领袖奖学金计划是交流和分享的安全空间,让我能在诚实互惠的环境中与志同道合的学者表达自己的想法。在这个社群中建立关系让我感到非常舒适,同时,我也了解到别人对我的看法,与我对自己的看法或定义并不一样。这一发现促使我去提高自己的沟通技巧,以建立更好的人际关系,加深自我认识。"

Bai Xian Scholar from Japan, 2022 cohort
Candidate for master's degree in international politics,
Peking University

2022学年来自日本的百贤学者
北京大学的国际政治硕士研究生



Vivian TEH 郑卉恩

"One of my favorite parts of the Summer Program would definitely be the excursion to Nikko. While there are many ways to experience cross-cultural communication, one of my fondest memories was sitting in the lobby with about 10 other scholars and sharing our cultural heritage and ghost stories from our own countries with one another. Our trip to Nikko allowed us to be more relaxed and created a good environment for connection and bonding. I encourage future scholars to take advantage of every moment to engage with others and everything around them, and to push themselves and be willing to accept every challenge."

"我最喜欢的暑假优化课程绝对是日本日光之旅。我们以不同方式体验跨文化交流,而对我来说最珍贵的回忆是和约十位学者坐在大厅里,互相分享各自的国家文化遗产和鬼故事。日光之行让我们更放松,营造了良好的交流和增进感情。我鼓励未来的学者充分运用每一刻去跟其他人 and 周遭环境互动,不断挑战和鞭策自己,勇敢接受每一项挑战。"

Bai Xian Scholar from Malaysia, 2022 cohort
Candidate for undergraduate degree in clinical medicine,
Shanghai Jiao Tong University

2022学年来自马来西亚的百贤学者
上海交通大学的临床医学硕士生

Enrichment Program

优化课程



The Enrichment Program is an important part of the Asian Future Leaders Scholarship Program, and complements our scholars' academic experience through a variety of engaging activities held on and off campus during the academic year. Enrichment activities include language courses, workshops, and seminars as well as field trips and social events, all designed to foster greater cultural awareness and facilitate connections and the exchange of ideas amongst scholars and the BX community.

With the easing of pandemic restrictions in 2023, the Enrichment Program saw the inclusion of a wider variety of activities as well as more collaborations between Partner Universities.

优化课程是亚洲未来领袖奖学金计划的重要一环，通过在学年期间举办一系列校园内外的优化活动，为百贤学者在学术课程外提升学习体验。优化课程包括语言学习班、工作坊、研讨会、实地考察和社交活动，旨在强化文化知识，并促进学者和百贤社群之间的联系和思想交流。

随着疫情防控措施放宽，2023年优化课程加入了更广泛的活动并加强了与合作大学之间的合作。



2022

November 11月:

Kyoto University: "Rakugo in English" Seminar
京都大学：“英语落语”研讨会



Rakugo, a traditional form of Japanese storytelling, was brought to life by renowned English rakugo performer, Sayohime, during this fun and engaging session. Some of the attending scholars were invited to participate in the performance, making the experience even more memorable and enjoyable for participants.

著名英语落语家小夜姬透过日本传统语言艺术表演形式——落语 (Rakugo) 把故事讲述得栩栩如生，十分引人入胜。部分学者受邀参与演出，为参加者带来更加难忘、愉快的体验。

December 12月:

The Hong Kong University of Science and Technology (HKUST): "Construction of Polygenic Risk Scores for East Asia Population by Leveraging Large Scale Bio Bank Data of European Population" Seminar
香港科技大学（科大）：“利用欧洲人口大规模生物银行数据构建东亚人口多基因风险评分”研讨会

Led by Prof. Yang Can, Associate Professor at the HKUST Department of Mathematics, the seminar examined the background of the Human Genome Project and demonstrated how to leverage existing technology and data to construct the polygenic risk scores of the East Asian population. After the seminar, scholars were asked to conduct further investigations on a topic discussed during the session. Scholars found this seminar to be thought-provoking and reported that it stimulated their interest in East Asian issues.

研讨会由科大数学系副教授杨灿教授主持，他介绍了人类基因组计划的背景，并示范如何利用现有技术和数据构建东亚人群的多基因风险评分。研讨会结束后，学者受邀就该主题进行进一步的调查。学者表示这个研讨会发人深思，激发了他们对东亚议题的兴趣。



February 2月:

Hitotsubashi ICS: Dean's Guest Speaker Series with General Shunji Izutsu
一桥大学国际企业战略研究生院：院长特邀嘉宾系列——井筒俊司将军



Guest speaker Shunji Izutsu, Chief of Staff of the Japan Air Self-Defense Force, shared about his extensive leadership experiences and provided valuable insights and perspectives to attending scholars, who benefited from this unique opportunity to hear from and engage with a seasoned leader from a field that is different from their own.

演讲嘉宾、日本航空自卫队航空幕僚长井筒俊司分享了他丰富的领导经验，为在场学者提供了宝贵的见解和观点。学者把握这个独一无二的机会，向这位来自不同领域、经验老道的领袖学习和交流。

2023

The Hong Kong University of Science and Technology: Lunar New Year Gathering 香港科技大学：农历新年聚会



Co-organized with BX Scholars, the Lunar New Year gathering focused on promoting cross-cultural understanding through activities such as sharing about different Lunar New Year traditions, writing *fai chun* (a traditional Chinese New Year decoration), and enjoying festive food. The gathering served as a wonderful opportunity for scholars to connect with one another and gain a deeper appreciation of Asia's diverse cultural traditions.

此次农历新年聚会由百贤学者联合举办，旨在通过分享不同农历新年传统、写挥春（中国传统新年装饰）和享用新春美食等活动，促进跨文化理解。这次聚会为学者提供了一个相互交流、加深认识亚洲多元文化与传统的绝佳机会。

Shanghai Jiao Tong University: Field Trip to Yunnan 上海交通大学：云南实地考察

The field trip to Dali, Yunnan, titled: "Exploring Historical Footprints and Assisting Rural Revitalization," saw scholars studying the ecological environment of the Erhai Lake basin while visiting key locations such as the Yunnan Research Institute and the source of Erhai Lake. Scholars also learned about the significant contributions of Shanghai Jiao Tong University towards fostering local development and witnessed the ongoing construction of the Rural Revitalization Eryuan Base. This trip aimed to enhance the cultural understanding and academic interests of participants, and facilitate positive interaction between international students and the community.



此次到云南大理实地考察以“探寻历史足迹，助力乡村振兴”为主题，学者一边考察云南省研究院、洱海源头等地标，一边研究洱海流域的生态环境。他们还了解到上海交通大学为促进地方发展做出的重要贡献，并见证了乡村振兴洱源基地的建设。此行旨在增进参加者的文化理解和学术兴趣，促进国际学生与社会的良性互动。

March-July 3月至7月：

Hitotsubashi ICS: Independent Research on Sino-Japanese Relations 一桥大学国际企业战略研究生院：中日关系独立研究



Designed for BX Scholars to gain a better understanding of the mutual benefits derived from Sino-Japanese relations, the current state of affairs and challenges between the two countries, and potential strategies to improve this relationship, the Independent Research project invites scholars to conduct small group research on Sino-Japanese relations by exploring a theme of their choosing. This year, teams examined topics including the decoupling of the two countries, the digital transformation of the idol industry, and the development of the autonomous driving industry, the findings of which were presented to all participants and supervising faculty in July 2023.

独立研究项目旨在让百贤学者更深入了解中日关系带来的互惠互利、两国之间的现状和挑战，以及增进关系的潜在可行性策略。学者需要进行小组讨论，通过探索他们的自选主题来研究中日关系。今年，各队伍探讨了两国脱钩、虚拟化偶像产业、自动驾驶产业发展等议题，并于2023年7月向所有参加者和指导老师展示了研究结果。

April 4月：

The Hong Kong University of Science and Technology: "Effective Leadership Skills - Building High-Performing Teams" Leadership Workshop 香港科技大学：“有效的领导技巧——打造高效团队”领袖工作坊



Conducted by Mr. Gary Lo, Managing Director and Principal Instructor of Glo Consulting, the leadership workshop focused on how to develop effective leadership skills and build high-performing teams. In addition to providing practical strategies for building successful teams, Mr. Lo engaged participants through group discussions and real-life examples, offering valuable insights into various leadership styles.

领袖工作坊由Glo Consulting董事总经理及首席导师卢家炜先生主持，主题围绕在如何培养有效的领导技能和建立高绩效团队。除了提供建设成功团队的实用策略外，卢先生还鼓励小组讨论和分享现实生活例子，为各种领导风格提出了宝贵的见解。

May 5月：

Peking University: "Unveiling the Mysterious Veil of Southeast Asian Chinese: A Historical Review" Seminar 北京大学：“揭开东南亚华人的神秘面纱：历史回顾”研讨会

Assistant Professor of South Asian Studies, Xie Kankan, gave a comprehensive historical overview of the intricacies of Chinese culture in Southeast Asia, and the alterations in China's diaspora policy. The seminar invited scholars to consider how the current regional political and economic climate is affected by the diaspora, and the challenges that governments encounter when regulating Chinese migration and spread.

南亚研究助理教授谢侃侃对错综复杂的东南亚中华文化，以及中国侨民政策的变化进行了全面的历史回顾。研讨会邀请学者思考侨民如何影响当前区域政治和气候经济，以及政府在监管华人移民和扩散时遇到的挑战。



The Hong Kong University of Science and Technology: Year-End Gathering 香港科技大学：年终聚会



To celebrate the end of the academic year, BX Scholars gathered for a time of connection and networking, during which they also shared about the enrichment activities they had taken part in the previous year, challenges they had faced, and their future goals. As a memento of their study abroad experience in Hong Kong, souvenir packs featuring elements of the city and university were gifted to scholars by HKUST.

为了庆祝学年结束，百贤学者聚首一堂，在年终聚会中相互交流。席间，他们分享了去年参加的优化活动、面临的挑战以及未来的目标。科大向学者赠送了带有城市和大学元素的纪念包，以纪念他们在香港留学的日子。

June 6月:

Peking University: Study Trip to Shanghai 北京大学: 学习旅行造访上海

Prof. Fan Shiming, Associate Dean at the Yenching Academy of Peking University, led a group of scholars on a visit to Shanghai Jiao Tong University (SJTU), where they took part in in-depth study and dialogue alongside BX Scholars at SJTU. The group also visited various sites across Shanghai that showcase the city's history, culture, social transformations, and modern urban growth. Participating scholars found the trip to be a valuable experience of learning and exchange that combined academics, cultural immersion, and exploration of contemporary urban development.

北京大学燕京学堂副院长范士明教授率领学者团队访问上海交通大学，与交大百贤学者进行了深度学习和对话。团队还参观了上海多个展示其历史、文化、社会转型和现代城市发展的景点。参加者认为，这次旅行是一个集学术、文化沉浸和探索当代城市发展于一身的宝贵学习和交流经验。



Peking University and Shanghai Jiao Tong University: "Global Competence" Seminar 北京大学及上海交通大学: "全球竞争力"研讨会

The lecture, delivered by Associate Professor at Shanghai Jiao Tong University (SJTU), Lin Yuzhen, incorporated a series of listening comprehension activities, which allowed BX Scholars from Peking University and SJTU to gain a thorough understanding of the value of utilizing clear and plain language in cross-cultural communication. Scholars also learned about the Global Competency Model, which aims to foster the development of global competitiveness as well as an open and respectful mindset.

此次讲座由上海交通大学林玉珍副教授主讲，结合了一系列听力理解训练，让北京大学和上海交通大学的百贤学者深入了解到，在跨文化交流中使用清晰、平实语言的价值。学者们还学习了全球胜任力模式，该培养体系旨在促进全球竞争力的发展以及抱持开放与尊重的心态。



July 7月:

Shanghai Jiao Tong University: "Cross-Cultural Communication" Seminar 上海交通大学: "跨文化交流"研讨会

BX Scholars had an opportunity to hear from Prof. Ijuin Atsushi, Chief Researcher at the Japan Center for Economic Research, on the topic: "Foreign and Security Policies of the Kishida Regime and Sino-Japanese Relations." In addition to providing an overview of Prime Minister Fumio Kishida's latest political initiatives and associated activities, Prof. Atsushi also shared his thoughts on and insights into the potential future of Sino-Japanese relations and the importance of cross-cultural communications and exchange at various levels of civil society.

百贤学者有机会听到了日本经济研究中心首席研究员伊集院敦教授有关“岸田内阁的外交安保政策与中日关系”的讲座。除了概述岸田文雄首相的最新政策倡议和相关活动外，伊集院敦教授还分享了他对中日关系未来发展的深思和见解，以及在社会各个层面进行跨文化沟通与交流的重要性。



Kyoto University: "Role of Young Generations in International Organizations" Leadership Workshop 京都大学: "年轻一代在国际组织中的角色"领袖研讨会



Two former UNESCO interns were invited to present their research findings and engage BX Scholars in a discussion on East Asian issues and their roles as future leaders.

两位前联合国教科文组织实习生受邀展示他们的研究成果，并与百贤学者就东亚议题及其作为未来领袖展开讨论。

Waseda University: "Thinking Like a Political Economist" Seminar 早稻田大学: "政治经济学家思维"研讨会

Led by Associate Professor at Waseda University, Jack Seddon, the seminar focused on the nature of politics and economics, as well as how political economy serves as a "true interdisciplinary branch" that involves both spheres. By delving into the basics of ontology and epistemology, BX Scholars were encouraged to consider both politics and economics from comparative, historical, and social perspectives.

该研讨会由早稻田大学副教授 Jack Seddon 主持，重点讨论了政治和经济的本质，以及政治经济学如何成为一门涉猎这两个领域的“真正的跨学科”。透过理解本体论和认识论的基础知识，百贤学者尝试从比较、历史和社会角度去思考政治和经济学。



August 8月:

Waseda University: Leadership Development Workshop 早稻田大学: 领袖培训工作坊

The workshop explored leadership development and entrepreneurship, both of which are essential components to becoming an effective leader in any field. BX Scholars also learned about effectuation, a method of problem-solving employed by entrepreneurs that uses available resources and networks to build successful ventures.

该工作坊探讨了领导力发展和创业精神，无论在任何领域中，两者都是成为一位有效领袖的重要元素。百贤学者还学习了效果逻辑 (effectuation)，这是创业家利用现有资源和网络来建立成功企业的一套解决问题的方法。



Enrichment Programs Offered Throughout the Year

优化课程精华



Language Courses

语言课程

Throughout the academic year, BX Scholars at Hitotsubashi ICS, HKUST, and Kyoto University have the opportunity to take East Asian language courses tailored to their various proficiency levels. This year saw scholars enrolled in Japanese, Korean, Mandarin, and Cantonese courses.

在学年期间中，一桥大学国际企业战略研究生院、香港科技大学和京都大学为百贤学者提供不同程度的东亚语言课程。今年，学者报名参加了日语、韩语、普通话和粤语课程。



Kyoto University: Qualification Examinations

京都大学：资格考试

Qualification Examinations invite BX Scholars to showcase their learning and achievements from their AFLSP journey. Scholars may choose to present their academic research, share about their study abroad experiences, or highlight enrichment activities they have participated in, fostering a culture where diverse accomplishments and reflections are shared and celebrated.

百贤学者受邀在资格考试中展示他们从奖学金计划的学习成果。他们可以自选介绍其学术研究，分享出国留学经历或参加优化活动的收获，从而培养分享、庆祝成果，以及反思的习惯。



Kyoto University: Monthly AFLSP Seminars

京都大学：奖学金计划每月研讨会

To promote interdisciplinary research, Kyoto University encourages scholars to explore areas of study beyond their own by taking part in regular AFLSP seminars. These seminars offer scholars a unique platform through which to present and listen to presentations on various research topics, personal interests, and AFLSP activities.

为了促进跨学科研究，京都大学鼓励学者通过定期参加奖学金计划研讨会来探索各自学科以外的领域。研讨会为学者提供一个独特的平台，让他们就不同研究主题、课外兴趣和奖学金相关活动发表演讲，互相学习。



Waseda University: Advanced Seminars

早稻田大学：高阶研讨会

Waseda University offers advanced seminars throughout the year that delve into various academic themes surrounding East Asian relations. BX Scholars not only benefit from the opportunity to enhance their knowledge but also enjoy a chance to foster meaningful relationships with professors and fellow scholars and peers.

早稻田大学在学年期间举办高阶研讨会，探讨围绕东亚关系的各种学术主题。百贤学者不仅有机会增进知识，还可以借此与教授和其他学者建立联系和交流。



BXAI Summer Program 2023

百贤亚洲研究院暑期优化课程2023



A key component of the Asian Future Leaders Scholarship Program, the annual BXAI Summer Program is held every August and gathers current Bai Xian Scholars on one university campus for a fun and enriching experience designed to broaden perspectives, foster community, and extend learning beyond the classroom.

Following three years of offering our flagship program virtually as a result of the COVID-19 pandemic, we were thrilled to finally be able to host the Summer Program in person in 2023. Held in Tokyo in partnership with Waseda University from August 4 to 18, the program saw 68 BX Scholars and Alumni gather together to explore the theme "Transformation of Globalization," examining how globalization has shifted and evolved over the past few years against a backdrop of an ever-changing global landscape. Through a series of panel discussions, personal development workshops, excursions, and community-building activities, participants had valuable opportunities to hear from leaders and experts from various fields, dive into important topics, form new friendships, and experience the rich culture and heritage of Japan.

作为亚洲未来领袖奖学金计划的重要组成部分，百贤亚洲研究院暑期优化课程（简称“暑期优化课程”）在每年八月举行。当届百贤学者齐聚一所大学校园，从有趣、丰富的课外活动中学习，从而拓宽视野并促进社群建立。

由于新冠疫情所限，过去三届暑期优化课程都是在线上举行。我们很高兴在2023年终于能够再次实体举办这个重点课程。此次与早稻田大学合办的课程于8月4日至18日在东京举行，共有68位百贤学者和学友参加。他们齐聚一起探索“全球化转型”的主题，并审视全球化在过去几年中如何在不断变化的世界格局下转型和演变。通过一系列小组讨论、个人发展工作坊、短途旅行和社群建设活动，参加者有机会从各个领域的领袖和专家演讲中学习、深入探讨重要议题、结识新朋友，以及体验日本丰富的文化遗产。

Two weeks before the start of the Summer Program, a pre-program orientation was held online to offer participants a preview of what was to come, and a chance to begin building connections with one another ahead of their arrival in Tokyo. The program officially kicked off on August 4 with an opening session that featured welcome remarks by Prof. Aiji Tanaka, President of Waseda University; Prof. Katsuichi Uchida, President of BXAI; and Ms. Ronna Chao, CEO of BXAI; followed by a panel discussion on East Asia, and a unique team building activity in the form of a chanbara battle, which tested participants' teamwork skills, resilience, and determination.

在暑期优化课程正式展开的两周前，我们举办了一场线上迎新会，向参加者简介课程概览并让他们抵达东京之前互相认识。在8月4日的开幕式上，早稻田大学校长田中爱治教授、研究院院长内田胜一教授和研究院行政总裁曹惠婷女士分别致欢迎辞，紧接着的是东亚专题小组讨论，还有以护身道对决形式特设的团队建设活动，考验参加者的团队协作能力、应变力和毅力。



Participants then spent three days in Nikko, a scenic city located north of Tokyo, where they enjoyed a taste of Japan's history, culture, and natural beauty through visits to iconic sites.

After returning to Tokyo, participants began the academic portion of the Summer Program with a series of lectures and seminars that explored topics in relation to the theme of "Transformation of Globalization." The academic sessions were interspersed with various personal development workshops that focused on self-awareness, public speaking, leadership, and self-branding, all of which aimed to equip scholars with important skills for their current academic life and future careers. The end of the first week concluded with a "Dialogue with Entrepreneurs" session and BXAI's first-ever alumni evening, during which participants connected with members of the Tokyo alumni chapter and had a chance to hear about their respective projects and work experiences.

随后，参加者到访东京北部风景秀丽的城市日光参观了三天，通过游览地标景点来领略日本的历史、文化和自然风光。

返回东京后，暑期优化课程的学术部分由此展开，学者参加了一系列讲座和研讨会，探讨与“全球化转型”主题相关的议题。除了学术活动，课程还加入了针对自我意识、公开演讲、领导力和自我品牌等多个个人成长工作坊，旨在助力学者培养重要技能以应对当前校园生活和未来职业生涯。第一周的课程以“与企业家对话”活动和研究院首届学友之夜做总结，参加者与东京学友分会的成员互相交流，了解各自的项目和工作经验。





The second week began with “Travel with Me,” a cultural activity where scholars were divided into teams and assigned a district within Tokyo to visit together. A visit to the Honjo Life Safety Learning Center capped off the Summer Program’s lineup of excursions, with scholars learning about disaster preparedness and its important role in the life of residents in Japan.

Towards the end of the program, participants prepared for and delivered their final presentations – the culmination of their learning and experiences – before a panel of judges and an audience of their peers. Reflecting on the theme, “Transformation of Globalization: Envisioning the Future of East Asia,” nine groups of participants examined topics such as the implications of digital technologies and AI on society and life, the importance of cross-cultural understanding and inclusivity, and regional dynamics and collaboration.

The final two days included signature events such as the fireside chat, keynote lecture, closing ceremony, and gala dinner. The keynote lecture was given by returning speaker, Mr. Jason Lai, who led an experiential session on leadership with support from a live orchestra. The closing ceremony took place in the afternoon, with Mr. James Kondo, Chairman of the International House of Japan, delivering an inspiring keynote speech that highlighted the importance of trust when collaborating with individuals from different sectors. An award ceremony for the Best Presentation Awards and Summer Program certificates followed, as well as the handover ceremony, which marked the passing of the baton to next year’s Summer Program host and included Mr. Gemma Masahiko, Vice President for International Affairs at Waseda University; Mr. Ronald Chao, Honorary Chairman of BXAI; and Prof. Zhang Ansheng, Vice President of Shanghai Jiao Tong University. Our time in Tokyo officially drew to a close with a memorable gala dinner, where scholars, alumni, BX friends, and staff gathered together to celebrate the successful completion of the eight BXAI Summer Program, as well as the new friendships, experiences, and memories formed over the past two weeks.

Despite having faced many challenges and obstacles during the COVID-19 pandemic, our young aspiring leaders took full advantage of the opportunities we offered them at the Summer Program to explore important topics, consider their role as a cross-cultural bridge, and gain a deeper awareness of the importance of mutual respect and understanding. Seeing their resilience and engagement gave us great confidence that our scholars are well-equipped to thrive in today’s rapidly evolving world. We eagerly look forward to empowering a new cohort of students at our next Summer Program, which will be held in August 2024 in partnership with Shanghai Jiao Tong University.

第二周首先迎来了一项名为“文化游踪”的文化活动，学者分小组去参观东京市内的一个地区。暑期优化课程的最后一个游览活动是参观本所防灾馆，让学者了解到防灾知识及其对于日本人民生活的重要作用。

课程接近尾声时，参加者向评委小组和朋辈学者发表了总结报告，概括他们的学习与经验。九组参加者围绕“全球化转型：展望东亚的未来”这一主题，探讨了数字科技和人工智能对社会和生活的影响、跨文化理解 and 包容的重要性，以及区域动态与协作等议题。

最后两天的活动精彩丰富，包括炉边谈话、主题讲座、闭幕式和晚宴。黎志华先生再度回归担任主题讲座的嘉宾，他在管弦乐队现场演奏下带来了一场关于领导力的体验。在下午举行的闭幕式中，日本国际之屋会长近藤正晃先生的致辞十分鼓舞人心，他强调与来自不同领域的人合作时信任的重要性。随后举行了最佳演讲奖、暑期优化课程证书颁发仪式，以及交接仪式。此交接仪式象征着将接力棒传递给明年暑期优化课程的合作大学，出席者包括早稻田大学国际事务副校长弦间正彦先生、百贤亚洲研究院名誉理事长曹其镛先生和上海交通大学副校长张安胜教授。最后，活动在一场难忘的晚宴中正式拉下帷幕，学者、学友、百贤好友和工作人员齐聚一堂，庆祝第八届百贤亚洲研究院暑期优化课程圆满结束，为过去两周所建立的新友谊、经历和回忆道贺。

尽管在新冠疫情期间面临许多挑战和障碍，各位有抱负的青年领袖也能充分把握暑期优化课程的机会去探索重要议题，把自己当作跨文化交流的桥梁，同时更深入地了解相互尊重和理解的重要性。他们的韧性和投入十分让人鼓舞，相信我们的学者有能力在当前快速变化的世界中蓬勃发展。我们热切期待在2024年8月与上海交通大学协办的暑期优化课程中培育新一批学生。

Bai Xian Scholars

百贤学者

2021 Cohort 学年

Hitotsubashi University - Graduate School
of International Corporate Strategy
一桥大学国际企业战略研究生院

GU Yunyi 顾芸怡	Mainland China 中国大陆	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
GUO Leoi Zhi Lei 郭志磊	Hong Kong 香港	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
HUANG Yuzhe 黄煜喆	Hong Kong 香港	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
ZHANG Ke 张珂	Mainland China 中国大陆	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程

The Hong Kong University
of Science and Technology
香港科技大学

CHOI Jang Hyeon 崔莊贤	Korea 韩国	Master of Science in Big Data Technology 大数据科技理学硕士课程
Timothy Joseph Gonzaga HENARES	The Philippines 菲律宾	MPhil in Environmental Science, Policy and Management 环境科学、政策及管理哲学硕士课程
HU Xinyu 胡昕宇	Mainland China 中国大陆	Master of Science in Global Operations 全球运营管理理学硕士课程
KIM Hyeongwoo 金炯佑	Korea 韩国	MPhil in Chemical and Biomolecular Engineering 化学工程及生物分子工程学哲学硕士课程
LI Haiyu 李海玉	Mainland China 中国大陆	Master of Public Management 公共管理硕士课程
NGERNG Sherilynn Siew Fong 鄞秀峰	Malaysia 马来西亚	Master of Science in Big Data Technology 大数据科技理学硕士课程
OU Huiyi 区惠怡	Mainland China 中国大陆	Master of Science in Big Data Technology 大数据科技理学硕士课程
Olivia Anne David PEREZ	The Philippines 菲律宾	MPhil in Environmental Science, Policy and Management 环境科学、政策及管理哲学硕士课程

Kyoto University
京都大学

Amelia Christina ATMOWIDJOJO	Indonesia 印尼	Master's Degree in Agricultural Science 农学硕士
CHEN Jiacong 陈家聪	Mainland China 中国大陆	Master's Degree in Economics 经济学硕士
HUANG Ching-Kang 黄敬纲	Taiwan 台湾	Master's Degree in Energy Science 能源科学硕士
YANG Fan 杨帆	Mainland China 中国大陆	Master's Degree in Human and Environmental Studies 人类环境学硕士
ZHAO Yuxin 赵雨欣	Mainland China 中国大陆	Master's Degree in Energy Science 能源科学硕士

Peking University
北京大学

ABE Maria 阿部茉莉亜	Japan 日本	Bachelor of Social Sciences 社会科学学士课程
ENOMOTO Kohki 榎本耕己	Japan 日本	Master of Public Policy 公共政策硕士课程
NISHIMURA Karin 西村花梨	Japan 日本	Master of Law in International Relations 国际关系法学硕士课程
YAMADA Akiko 山田彰子	Japan 日本	Master of Law in International Relations 国际关系法学硕士课程

Yenching Academy
at Peking University
北京大学燕京学堂

KAWAI Daisuke 川井大介	Japan 日本	Master of China Studies (Politics and International Relations) 中国学硕士研究生项目 (政治与国际关系)
KIM Promise Jooen 金主恩	United States (Korean) 美国籍 (韩裔)	Master of China Studies (Law and Society) 中国学硕士研究生项目 (法律与社会)
NGUYEN Dang Dao 阮登道	Vietnam 越南	Master of China Studies (Politics and International Relations) 中国学硕士研究生项目 (政治与国际关系)

Alumni Statistics

百贤学友数据

Shanghai Jiao Tong University 上海交通大学

CHEW Sien Ping
周轩平

Ranna JARUKIN

KIM Dabin
金多彬

LO Xian Wan
罗健苾

SHIN Anjin
辛安珍

Malaysia
马来西亚

Japan
日本

Korea
韩国

Malaysia
马来西亚

Korea
韩国

Bachelor of Medicine and Bachelor of Surgery
临床医学学士

Master of Political Science
政治学硕士

Master of Journalism and Communication
新闻与传播硕士

Bachelor of Engineering in Automation
自动化工学学士

Master of Political Science
政治学硕士



55%

are now living abroad
现居海外



52%

are pursuing further studies
持续进修



87%

believe their leadership skills
have improved because of the
AFLSP
相信他们的领导能力因奖学金
计划而有所提升



45%

are now working
在工作



97%

say the AFLSP helped
enhance their cultural
awareness
说奖学金计划有助他们增强
文化意识



68%

credit the Summer Program for inspiring them to become more involved
in community service or diversity and cross-cultural initiatives
赞扬暑期优化课程启发了他们更投入社区服务或跨文化项目



65%

say the AFLSP enabled
them to study abroad in
Asia for the first time
说奖学金计划让他们
首次在亚洲留学



87%

have kept in touch with the
Bai Xian community
继续与百贤社群联系

Waseda University 早稻田大学

CHEN Haoze
陈皓泽

CHEN Suu-yu
陈思羽

CHEN Yi-Chieh
陈苾婕

CHOU Wan-Ying
周宛莹

LIN Yu-Chen
林昱辰

LIU Yan-Fu
刘言甫

LIU Yumeng
刘雨萌

WANG Yuelin
王岳林

XING Zhengfan
邢征帆

YU Yang
俞扬

Singapore
新加坡

Taiwan
台湾

Taiwan
台湾

Taiwan
台湾

Taiwan
台湾

Taiwan
台湾

Mainland China
中国大陆

Singapore
新加坡

Mainland China
中国大陆

Mainland China
中国大陆

Bachelor of Arts in Political Science
学士(政治学)

Bachelor of Arts in Global Political Economy
学士(国际政治经济学)

Bachelor of Arts in Economics
学士(经济学)

Bachelor of Arts in Global Political Economy
学士(国际政治经济学)

Bachelor of Arts in Economics
学士(经济学)

Bachelor of Arts in Global Political Economy
学士(国际政治经济学)

Bachelor of Arts in Economics
学士(经济学)

Bachelor of Arts in Economics
学士(经济学)

Bachelor of Arts in Economics
学士(经济学)

Bachelor of Arts in Economics
学士(经济学)

*Based on data collected from 31 scholars from the 2021 cohort as of January 2024
资料根据从2021学年共31名学者收集到的数据，并更新至2024年1月

Meet Our Alumni

百贤学友访谈

A coordination and communications specialist at the World Economic Forum (WEF) currently working on the Global Collaboration Village project, BX Alumnus, Minwoong (Eric) Hwang, looks back on his time with the AFLSP, where he learned valuable lessons that prepared him well in his mission to make an impact on the international community as a cross-cultural bridge.

When asked to describe his AFLSP experience in three words, Eric replies, "Challenging my perspective." As he reflects on his time studying abroad in Beijing, as well as his Summer Program experience at Waseda University, Eric further explains, "Bai Xian offers us an opportunity to connect with East Asian scholars who are studying in different countries, but are very open to new ideas. It creates a safe space where our perspectives are always being challenged, and I realized that in order to become an effective future leader, we must be prepared to be challenged." This particular viewpoint initially took shape during his time at Peking University, when he had opportunities to interact with locals and see a different side of China. "When I was living outside of China, I only understood it through the lens of the media or Chinese friends," he recalls. "But having the chance to chat with locals showed me how diverse and dynamic China really is. It was a big moment of perspective change for me."

His open-mindedness was further honed during the Summer Program, where his conversations and discussions with fellow scholars revealed to him that there are points of view unique to each country, and that one's world view is often shaped by one's background and experiences. "I learned that my view of a subject might not be the same as others, and that that was okay. What's really important is the process of working towards a common goal instead of proving who's right," says Eric, who has carried this approach of seeking common ground and striving for unity in diversity with him into the workplace at the WEF. His current work, which focuses on building the Global Collaboration Village, WEF's virtual reality platform, aims to bring different voices together in new ways and equip countries to join the global AI conversation. At a time when technological innovation is being hampered by growing geopolitical tensions, Eric believes his cross-cultural experiences with the AFLSP have prepared him well to make a positive impact. "Technology should be neutral and used to benefit everyone. With AI being such a new technology, there's still space for different countries to come together, contribute, and join the conversation," he says. "In this way, I find parallels between the work I'm doing now and what Bai Xian offers - a valuable platform for people from different backgrounds to connect, collaborate, and take action towards a common goal that benefits humanity."

百贤学友玫雄是世界经济论坛的协调和传讯专员,目前正在参与“全球协作村”项目。回想在奖学金计划时光,他学到的宝贵经验,为他作为跨文化桥梁在国际社会中发挥作用的使命做好了准备。

如果用三个字来形容他在奖学金计划的经历,玫雄说:“挑战自己的观念。”当玫雄忆起自己在北京留学及在早稻田大学参加暑期优化课程时光,他解释道:“百贤为我们提供了一个认识不同东亚学者的机会,尽管各自在不同国家就读,但却开放接受新思维。它造就了一个安全的空间,让我们不断打破自己的观点。我意识到,要成为一位出色的未来领袖,我们必须做好迎接挑战的准备。”这种独特的观点最初在他留学北京大学时形成,当时他有机会与当地互动,看到中国的另一面。他回忆道:“以前,我只是通过媒体或中国朋友来了解中国,但有机会跟当地人聊天,让我看到了中国的真实面貌——既多样又充满活力。这完全改变了我对中国的看法。”

暑期优化课程进一步培养他开放的心态。在与其他学者交流和讨论中,他发现每个国家都有其独特的价值观,而每个人的世界观往往是由他的背景和经历决定的。玫雄表示:“我了解到自己对某件事情的看法可能跟别人不同,但这没关系。真正重要的是,大家朝着共同目标努力的过程,而不是证明对错。”他把这种求同存异的运用在世界经济论坛的工作场所上。他目前的重点是建设世界经济论坛的虚拟平台——全球协作村,旨在以许多新方式把不同声音汇聚一起,让各国加入全球人工智能的协作之中。在技术创新受到日益加剧的地缘政治紧张局势的阻碍下,玫雄相信,奖学金计划的跨文化经验为他做好了在社会发挥积极影响的准备。他说:“科技应该是中立的,并且用于造福人类。由于人工智能是一项新技术,有空间让不同国家团结起来、作出贡献并互相交流。因此,我发现到目前的工作与百贤的共通之处——为来自不同背景的人提供一个宝贵的平台,让他们相互联系、合作,为共同目标采取行动,以造福人群。”

Minwoong HWANG 黄玫雄

Bai Xian Alumnus, 2020 cohort,
Master of Politics and
International Relations,
Yenching Academy of
Peking University

2020年的百贤学友,在北京大学
燕京学堂取得政治与国际关系
硕士学位



Her childhood dream to work at the United Nations or become a diplomat drove BX Alumna, Kosumosu Nakahara, to pursue a bachelor's degree in French, take part in various student exchange initiatives, and acquire her master's degree in international relations at Shanghai Jiao Tong University with support from the AFLSP.

Born and raised in Japan, Kosumosu, who is of Chinese heritage, recalls struggling with her identity during her teenage years. A teacher at her junior high school, however, reassured her that her multicultural experience would actually benefit her and be a source of pride in the future. Her teacher's words of wisdom proved to be true. "After meeting students from all over the world through exchange and academic programs in my undergraduate years, I realized I don't need to rigidly categorize myself as either Chinese or Japanese," she says. "I see myself as a representative of both countries, and I am grateful for my multicultural background. It allows me to understand both cultures in a unique way and serve as an effective bridge between the people of China and Japan."

Armed with a better understanding of her interests and strengths, Kosumosu decided to pursue further studies in Shanghai, where she hoped to gain a wider perspective of international relations that would complement her previous academic experiences. As a Bai Xian Scholar, she not only deepened her passion to build bridges, but also enjoyed the space and freedom she had to take part in many cross-cultural learning opportunities, which included teaching Japanese to Chinese high school students online, visiting Yunnan with fellow scholars, and being mentored by a BX Alumnus under the Bai Xian Peer Mentoring Program. Her time in Shanghai even inspired her to launch a platform to serve the needs of international students in China. "The support I received from the AFLSP allowed me to channel my energy into starting something meaningful," she says. "I observed that many foreign students desired to stay in China for employment but struggled to find suitable opportunities, so I decided to co-establish a company with my friend to address this issue." The platform, Educaterra, aims to provide support for international students in areas such as studying abroad, career planning, networking, and training, and boasts over 1,000 students in its community to date. With her sights still set on the United Nations, Kosumosu, who is currently managing Educaterra while working as an IT consultant in Japan, sees every step of her journey as an opportunity to learn. "I am in a phase of continuous learning and exploring. Everything I have experienced and am currently engaged in is an investment in a better future me," she says. "I am so grateful for the scholarship I received, which exposed me to the world and broadened my horizons, and I hope to pay forward this kindness to the next generation. My ultimate dream is to establish a foundation similar to Bai Xian by the time I'm 50!"

百贤学友秋樱的童年梦想是在联合国工作或当一名外交官,因此她修读了法语学士,并参加各种学生交流活动,更在奖学金计划的支持下取得了上海交通大学国际关系硕士学位。

拥有中国血统的秋樱在日本出生和成长,她忆起青少年时期曾经对身份认同感到困惑。然而,一位初中老师安抚她说,多元文化经验实际上有优势,未来更有可能让她感到自豪。事实验证了老师的智慧之言。秋樱表示:“经过在本科期间的交流和学术项目结识了世界各地的学生之后,我意识到不需要死板地把自己定义为中国人或日本人。我认为自己是两国的代表,也为自己的多元文化背景感到骄傲,我能够以独特的方式了解两地文化,成为中国和日本人之间有效的桥梁。”

基于对自己的兴趣与优势有更深入的了解,秋樱决定到上海深造,希望借此拓展国际视野以丰富学术经验。作为一名百贤学者,她不仅加深了自己作为文化桥梁的热情,也很享受有参加许多跨文化学习机会的自由和空间,包括给中国高中生线上教授日语、与其他学者一起到访云南,以及在百贤启导项目下受百贤学友的指导。到上海留学甚至启发了她创办一个针对留学中国的国际学生提供服务的平台。她说:“在奖学金计划的支持下,我能够把精力灌注于有意义的事情下。我观察到很多外国学生希望在中国就业,却很难找到合适的机会,因此我决定跟朋友一起创办一家公司来解决这个问题。”该平台名为Educaterra,旨在为国际学生提供留学、职业规划、人际网络和培训等多方面援助,迄今已累积超过1,000位学生用户。立志要加入联合国的秋樱除了管理Educaterra,目前还在日本担任IT顾问。她认为旅程中的每一步都是学习机会,更补充道:“我正处于不断学习和探索的阶段。我正在经历和从事的一切都是为了投资一个更好的未来。我非常感激奖学金的帮助,让我接触到世界,拓宽了视野,也希望把这份美好传递给下一代。我的终极梦想是在50岁前建立一个像百贤的基金会!”

Kosumosu NAKAHARA 中原秋樱

Bai Xian Alumna, 2020 cohort,
Master of Political Science,
Shanghai Jiao Tong University

2020年的百贤学友,在上海交通大学
取得政治科学硕士学位



Bai Xian Peer Mentoring Program

百贤启导项目



The Bai Xian Peer Mentoring Program was launched in 2022 to facilitate connections between BX Alumni and current scholars, and to encourage learning and development through the sharing of ideas and experiences. Over the course of three months, BX Alumni from various industries and academic backgrounds serve as peer mentors and meet up with mentees (current scholars and recent graduates) to share about and discuss their professional and cross-cultural experiences. Our peer mentors come from a wide range of career fields such as: business and investment, consulting, education, PR and communications, information technology, innovation, and entrepreneurship.

In its second year, the Bai Xian Peer Mentoring Program 2023 was once again very well received, and also saw the introduction of the "Career Clinic" – a series of four sessions featuring guest speakers from different fields who shared about their experiences and career-related insights while also interacting with attendees in a small-group setting. Both mentors and mentees reported feeling inspired and empowered by the Career Clinic sessions as they were exposed to new ideas and considered their career paths from different perspectives. Reflecting back on their peer mentoring experience, many mentor-mentee pairs described developing mutually beneficial relationships that they looked forward to continuing into the future as part of their ongoing journey of learning and growth.

百贤启导项目于2022年启动，旨在促进百贤学友与现任学者之间的联系，并通过思想和经验交流来鼓励学习和成长。在为期三个月的项目中，来自不同行业和学术背景的百贤学友担任朋辈导师，与学员（现任学者和应届毕业生）会面，分享和讨论他们的专业和跨文化经验。我们的朋辈导师来自广泛的职业领域，例如商业和投资、咨询、教育、公关和传播、信息技术、创新和创业。

踏入第二年，百贤启导项目2023受到学者热烈欢迎，还新增了名为“Career Clinic”的一系列四场讲座，邀请来自不同领域的演讲嘉宾分享经验和职业心得，更会分小组与学员互动交流。学友和学者均表示，Career Clinic讲座让他们有所启发，激发了新想法之外也能从不同角度思考自己的职业发展道路。回顾这段朋辈指导经历，许多学友和学者形容这是一段相得益彰的关系，他们期待未来继续保持联系，互相学习、共同成长。

 **Mentoring Period: January to March 2023**
启导期：2023年1月至3月

 **Participants: 19 Mentors and 24 Mentees**
参加者：19名导师和24名学员

Reflections from Participants

参加者分享

Mentee 学员 **YU Xiaofei 余晓非** **From Mentee**
Bai Xian Scholar, 2022 Cohort, Master of Public Policy, The Hong Kong University of Science and Technology
百贤学者，2022学年，香港科技大学公共政策硕士

Mentor 导师 **Dane ANCHETA 黄玉仁**
Bai Xian Alumna, 2020 Cohort 百贤学友，2020学年

“During the mentorship period, Dane and I met in various settings such as brunch, afternoon tea, formal dinners, and online lectures. We even visited a very cool sculpture exhibition together! As an environmental consultant, Dane shared a lot about her work and the skills required for her role, and gave me a deeper understanding of this industry, which I am interested in. Most importantly, by sharing her own life experiences, Dane eased my anxieties about employment and encouraged me to enjoy my current life. She also taught me many social skills that will help me establish relationships with people more quickly and easily during future social activities. I consider Dane not only my mentor, but also a caring friend. During our time together, we enhanced our understanding of each other's cultures and exchanged opinions on many social issues. I believe that this mentor-mentee friendship will continue to benefit me throughout my life.”

“在启导项目期间，玉仁和我在早午餐、下午茶、正式晚宴和线上课堂等各种场合见面。我们还一起参观了一个非常酷的雕塑展！玉仁作为一名环境顾问，分享了很多她的工作以及其角色所需的技能，让我对这个我感兴趣的行业有更深入的了解。最重要的是，玉仁通过分享自己的生活经历，舒缓了我对就业的焦虑并鼓励我享受现在的生活。她还教会了我很多社交技巧，有助于我未来在社交活动中更快速、轻松地与人建立关系。玉仁不仅是我的导师，也是一位贴心的朋友。在相处的过程中，我们增进了对彼此文化的了解，并就许多社会议题互相交流。我相信这种师徒友谊将会让我终生受益。”

Mentee 学员 **Risa SHIMONO 霜野莉沙** **From Mentor**
Bai Xian Scholar, 2022 Cohort, Master of Law in International Politics, Peking University
百贤学者，2022学年，北京大学国际法学院法律硕士

Mentor 导师 **Angela SHAO Yuan 邵苑**
Bai Xian Scholar, 2022 Cohort, Master of Business Administration, Hitotsubashi ICS
百贤学者，2022学年，一桥大学国际企业战略研究生院工商管理硕士

“It was a very interesting and meaningful experience, and I believe both my mentee Risa and I benefited a lot from this program. We enjoyed the opportunities to engage in open and diverse discussions encompassing a wide range of topics such as life, career, marriage, family, education, love, society, etc. These initial interactions have laid a strong foundation, and I am confident that our relationship will continue to grow.”

“这是一次非常有趣且有意义的经历，我相信我和我的学员莉沙都从这个项目中受益匪浅。我们有机会进行开放、多元的讨论，话题涉及生活、事业、婚姻、家庭、教育、爱情、社会等等。这些初步的互动已经奠定了坚实的基础，相信我们的友谊将继续向前发展。”

Mentee 学员 **SHIH Lei 石蕾** **Career Clinic**
Bai Xian Scholar, 2022 Cohort, Master's Degree in Agricultural Science, Kyoto University
百贤学者，2022学年，京都大学农学研究硕士

“I have been struggling for a long time to find my career path and so I was very inspired by Mr. Lawrence Au's advice of always asking ourselves 'why' and looking for linkages between previous and future jobs.”

“我花了很长时间一直努力寻找自己的职业道路，而区建华先生的建议给了我很大启发。他鼓励我们经常反问自己‘为什么’，并找出过往和未来工作之间的关联。”

Mentee 学员 **ROH Hyunjeong 卢炫政** **Career Clinic**
Bai Xian Alumna, 2019, Bachelor of Clinical Medicine and Surgery, Fudan University
百贤学友，2019学年，复旦大学临床医学学士

“Ms. Helen Chen's session encouraged me and other participants to shift our focus to the wider world. She helped us to see what is truly important and gave us direction in terms of how we can achieve our best.”

“在陈仁香女士的分享当中，她鼓励我和其他参加者把我们的注意力放远世界。她让我们看到什么才是真正重要的，并就我们如何发挥最佳状态提供了方向指引。”

Bai Xian Project Award

百贤创文研奖



Launched in 2021, the Bai Xian Project Award (BXPA) aims to provide a platform for Bai Xian Scholars and Alumni to collaborate and turn their project ideas and visions into reality. Teams are invited to pitch their ideas for short-term projects (spanning three to eight months) that center on social innovation, intercultural exchange, or East Asia research. Project deliverables may be in any format, such as research papers, educational seminars, volunteer activities, field trips, online platforms, and proposals that address social issues. Every year, the BXPA selects up to five projects to support, with winning teams receiving funding of up to USD 4,000 each to execute their respective projects.

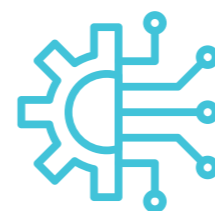
Following two successful cycles of BXPA, BXAI was pleased to support two teams in 2023, both of which focused their projects on East Asia research. Read on to learn more about each winning team's project.

百贤创文研奖创立于2021年，旨在为百贤学者和学友提供一个合作平台，鼓励他们把构想的项目变为现实。团队根据社会创新、跨文化交流或东亚研究这三大领域提交短期项目（为期三至八个月）。项目不限形式，例如研究论文、教育研讨会、志愿者活动、实地考察、线上平台和解决社会议题的提案。每年最多有五个项目获选百贤创文研奖并获得支持，而每支获胜团队可获最高达4,000美元的赞助来推行相关项目。

第三届百贤创文研奖再次成功举办，共有两支主攻东亚研究的队伍获得了项目资助。项目细节见下页。

Winning Teams of the Bai Xian Project Award 2023

百贤创文研奖的获胜团队2023



Hi-Tech

Area of focus
专题领域

East Asia research
东亚研究

The team examined the collective social media response to the COVID-19 vaccine in Japan and conducted a larger comparative analysis of Chinese and Japanese attitudes towards the vaccine and their respective cultural implications.

该团队研究了日本社交媒体对新冠疫苗的集体反应，并就中日两国对该疫苗的态度及其各自的文化影响进行了更广泛的比较分析。

Project members 团队成员

MOU Jian 牟剑 (leader 队长)

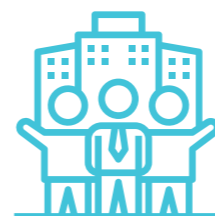
BX Alumnus, Chinese, Master of Business Administration at Hitotsubashi ICS
百贤学友，中国人，一桥大学国际企业战略研究生院工商管理硕士

WU Qianyun 吴潜云

Chinese, PhD student at Tokyo Institute of Technology
中国人，东京工业大学博士研究生

LIU Manyi 刘曼怡

Chinese, PhD student at Hitotsubashi ICS
中国人，一桥大学国际企业战略研究生院博士研究生



Team of Preservation and Innovation

Area of focus
专题领域

East Asia research
东亚研究

To preserve and honor the cultural heritage of the Chinese shuttlecock, the team conducted interviews with elderly players, recorded oral histories, and wrote academic articles on the topic.

为了保育和纪念中国羽毛球的文化遗产，该团队采访老龄选手、记录口述历史和撰写学术文章。

Project members 团队成员

YI Kun 宜鲲 (leader 队长)

BX Alumnus, Chinese, Master's Degree in Economics at Kyoto University
百贤学友，中国人，京都大学经济学硕士

LUO Wenbin 骆文斌

BX Alumnus, Chinese, Master's Degree in Science at Kyoto University
百贤学友，中国人，京都大学理学硕士

ZOU Wangfan

Chinese, PhD student at Kansai University
中国人，关西大学博士研究生

Preview ■ 预告 ■

BXAI Summer Program 百贤亚洲研究院暑期优化课程 2024

The BXAI Summer Program 2024 will be held in Shanghai in partnership with Shanghai Jiao Tong University from August 3 to 18. Approximately 70 Bai Xian Scholars from the 2023 cohort will gather for an immersive and enriching two weeks together as they explore the theme “Digital Transformation in Asia,” build community, and hone personal development skills. The program will kick off with team building activities and a fun excursion designed to facilitate the forming of friendships and boost confidence and communication. A series of soft skills training sessions, seminars, and an art and culture workshop will follow, as well as two academic sessions examining generative AI and smart cities in Asia. Towards the end of the Summer Program, scholars will enjoy an opportunity to connect with the BX community at a “Coffee & Chat” session with BX people and an alumni evening with former scholars from previous cohorts. They will then conclude their learning journey by taking part in final group presentations, a leadership-themed keynote lecture, and a closing ceremony and gala dinner, where they will celebrate the completion of the ninth BXAI Summer Program alongside their fellow scholars, alumni, and BX community members.

2024年百贤亚洲研究院暑期优化课程将联手上海交通大学，于8月3日至8月18日在上海举办。在为期两周的活动期间，约70位2023学年的百贤学者将聚首一堂，共同探讨“亚洲数字化转型”的主题、建立社群并磨练个人发展技能。课程将以团队建设活动和有趣的短途旅行展开，旨在促进学者们建立友谊，增强自信和沟通。紧接着的精彩活动包括：一系列软技能培训班、研讨会、艺术与文化工作坊，以及两场研究在亚洲发展生成式人工智能和智慧城市的学术会议。暑期优化课程渐入尾声时，学者将有机会透过茶聚与百贤代表、学友以及历届学者进行交流，在百贤社群建立联系。最后，他们将参加小组总结报告、领导力的主题演讲、闭幕礼和晚宴来结束这个学习之旅。在晚宴上，他们将与其它学者、学友和百贤社群的成员一起庆祝第九届百贤亚洲研究院暑期优化课程圆满结束。



BAI XIAN ASIA INSTITUTE LIMITED
百賢亞洲研究院有限公司

(Limited by Guarantee)

Reports and Financial Statements
For the year ended 31 December 2023

BAI XIAN ASIA INSTITUTE LIMITED
百賢亞洲研究院有限公司

Reports and Financial Statements
For the year ended 31 December 2023

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Governors' Report

The governors have pleasure to present their annual report together with the audited financial statements of Bai Xian Asia Institute Limited ("the Institute") for the year ended 31 December 2023.

Principal activities

The principal activity of the Institute is implementing scholarship and education programs. There have been no change of principal activity comparing to prior year.

Results and appropriations

The financial performance and movement of reserves of the Institute for the year ended 31 December 2023 and its financial position as at that date are set out in the financial statements on pages 4 to 17.

CHARITABLE DONATIONS

Total donations made by the Institute for charitable purposes during the year amounted to US\$1,953,976 (2023: US\$1,415,585).

Governors

The governors who held office during the year and up to the date of this report were:

CHAO Wei Ting Ronna
MA Yung Kit
MONG Tak Yeung David
WATARI Shinichiro
FUNG YEH Yi Hao, Yvette
SUNG Jean
KITAMURA Takanori
SHYY Wei - appointed on 28 June 2023
CHAO Kee Tung - resigned on 26 June 2023

There being no provision in the Institute's Articles of Association in respect of the rotation and retirement of governors, all present governors shall continue in office.

Governors' interest in contract

No contract of significance to which the Institute was a party, and in which the governors of the Institute had a material interest, subsisted at the end of the year or at any time during the year.

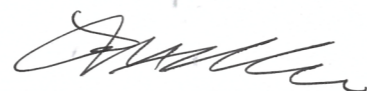
Business review

No business review is presented for 2024 as the Institute has been able to claim an exemption under section 359 of the Companies Ordinance Cap. 622 since it falls within the reporting exemption.

Auditor

The financial statements have been audited by Messrs. LKY China who offer themselves for re-appointment.

On behalf of the Governors



CHAO Wei Ting Ronna
Governor

Hong Kong, 23 MAY 2024



華強會計師事務所

LKY CHINA

Certified Public Accountants (Practising), Hong Kong

Partners:

甄達華會計師

JOSEPH T. W. YAN

FCPA (Practising), FCA, FCCA,
CTA, FTIHK, FSCA

蔡少芬會計師

NATALIE S.F. CHOY

CPA (Practising), FCCA,
MA (Acctg)

楊嘉豪會計師

ANDY K.H. YEUNG

CPA (Practising), FCCA,
BBA (Hons)

Principal:

張文傑主管

KEN M.K. CHEUNG

Independent Auditor's Report

To the Members of BAI XIAN ASIA INSTITUTE LIMITED 百賢亞洲研究院有限公司
(Incorporated in Hong Kong with limited liability by guarantee and not having a share capital)

Opinion

We have audited the financial statements of Bai Xian Asia Institute Limited ("the Institute") set out on pages 4 to 17, which comprise the statement of financial position as at 31 December 2023, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of the Institute as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other Than the Financial Statements and Auditor's Report Thereon

The governors are responsible for the other information. The other information comprises the information included in the Governors' Report and Detailed Income Statement, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Governors for the Financial Statements

The governors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the Companies Ordinance, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Institute or to cease operations, or have no realistic alternative but to do so.

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華強會計師事務所

LKY CHINA

Certified Public Accountants (Practising), Hong Kong

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ANDY K.H. YEUNG

CPA (Practising), FCCA,
BBA (Hons)

Principal:

張文傑主管

KEN M.K. CHEUNG

Independent Auditor's Report (cont'd)

To the Members of BAI XIAN ASIA INSTITUTE LIMITED 百賢亞洲研究院有限公司
(Incorporated in Hong Kong with limited liability by guarantee and not having a share capital)


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with Section 405 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of the report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the governors.
- Conclude on the appropriateness of the governors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the governors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


LKY China
Certified Public Accountants (Practising)

Hong Kong, 23 MAY 2024

BAI XIAN ASIA INSTITUTE LIMITED

百賢亞洲研究院有限公司

Statement of Comprehensive Income
For the year ended 31 December 2023

	Note	2023 US\$	2022 US\$
Income	5	2,532,363	1,990,331
Other gain and losses, net	6	849,191	(627,048)
Administrative expenses		(3,003,882)	(2,025,260)
Total comprehensive income/(expense) and surplus/(deficit) for the year	7	<u>377,672</u>	<u>(661,977)</u>

BAI XIAN ASIA INSTITUTE LIMITED
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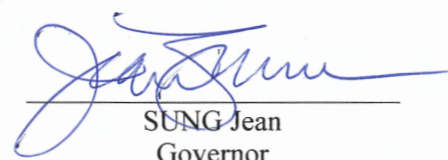
**Statement of Financial Position
as at 31 December 2023**

	Note	<u>2023</u> US\$	<u>2022</u> US\$
Non-current assets			
Plant and equipment	9	-	2,388
Current assets			
Investment at fair value through profit or loss	10	10,559,737	9,908,756
Deposit paid and other receivables		-	5,879
Amount due from related companies	11	5,071	6,812
Bank balances and deposits		921,118	1,182,025
		<u>11,485,926</u>	<u>11,103,472</u>
Current liabilities			
Accruals		34,428	32,034
Net current assets		<u>11,451,498</u>	<u>11,071,438</u>
Net assets		<u>11,451,498</u>	<u>11,073,826</u>
Representing:			
Operating fund		157,650	349,709
Scholarship fund		610,775	692,025
Endowment fund		10,683,073	10,032,092
Total funds		<u>11,451,498</u>	<u>11,073,826</u>

The financial statements together with the accompany notes set out on pages 4 to 17 were approved and authorised for issue by the Board of Governors on **23 MAY 2024** and signed on its behalf by



CHAO Wei Ting Ronna
Governor



SUNG Jean
Governor

BAI XIAN ASIA INSTITUTE LIMITED
百賢亞洲研究院有限公司

**Statement of Changes in Funds
For the year ended 31 December 2023**

	Operating fund US\$	Scholarship fund US\$	Endowment fund US\$	Total funds US\$
Balance as at 1 January 2022	398,151	476,279	10,861,373	11,735,803
Surplus/(deficit) and total comprehensive income/(expenses) for the year	(48,442)	215,746	(829,281)	(661,977)
Balance as at 1 January 2023	<u>349,709</u>	<u>692,025</u>	<u>10,032,092</u>	<u>11,073,826</u>
Surplus/(deficit) and total comprehensive income/(expenses) for the year	(192,059)	(81,250)	650,981	377,672
Balance as at 31 December 2023	<u>157,650</u>	<u>610,775</u>	<u>10,683,073</u>	<u>11,451,498</u>

Funds of the Institute are broadly grouped under three categories as follows:

(i) Operating fund

Operating fund represents income and expenditure applicable to the Institute's regular operations.

(ii) Scholarship fund

Scholarship fund represents donations restricted for supporting the Institute's scholarships.

(iii) Endowment fund

Endowment fund represents donations which are being held intact to build up a steady stream of income to support, and restricted for, the scholarship program of the Institute.

BAI XIAN ASIA INSTITUTE LIMITED
百賢亞洲研究院有限公司

Statement of Cash Flows
For the year ended 31 December 2023

	<u>2023</u>	<u>2022</u>
	<u>US\$</u>	<u>US\$</u>
Cash flows from operating activities		
Surplus/(deficit) before tax	377,672	(661,977)
Adjustments for		
Depreciation	2,388	2,351
Interest received	(432,791)	(394,033)
Transaction costs on investment at fair value through profit or loss	50,051	51,651
Fair value (gain)/loss on investment at fair value through profit or loss	(416,400)	1,046,636
Operating cash flows before working capital changes	<u>(419,080)</u>	<u>44,628</u>
Decrease in deposit paid and other receivables	5,879	5,971
Decrease/(increase) in amount due from related companies	1,741	(6,812)
Increase/(decrease) in accruals and other payables	2,394	(17,672)
Net (cash used)/generated from in operating activities	<u>(409,066)</u>	<u>26,115</u>
Cash flows from investing activities		
Interest received	23,159	27
Purchase of plant and equipment	-	(2,187)
Withdrawal of investments at fair value through profit or loss	125,000	125,000
Net cash generated from investing activities	<u>148,159</u>	<u>122,840</u>
Net (decrease)/increase in cash and cash equivalent	<u>(260,907)</u>	<u>148,955</u>
Cash and cash equivalents at		
At the beginning of the year	1,182,025	1,033,070
At the end of the year	<u>921,118</u>	<u>1,182,025</u>

BAI XIAN ASIA INSTITUTE LIMITED
百賢亞洲研究院有限公司

Notes to the financial statements
For the year ended 31 December 2023

1. General information

The Institute is a charitable organisation incorporated in Hong Kong with limited liability by guarantee and not having a share capital. The address of the registered office of the Institute is Unit A1-9, 27/F., 888 Lai Chi Kok Road, Cheung Sha Wan, Kowloon, Hong Kong. The principal activity of the Institute is implementing scholarship and education programs. The functional and reporting currency of the Institute is US dollars.

Each member of the Institute undertakes to contribute an amount not exceeding Hong Kong dollars ("HK\$") 100 to the assets of the Institute in the event of its being wound up. The Institute had 8 members as at 31 December 2023.

2. Statement of compliance with Hong Kong Financial Reporting Standards

The Institute's financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (HKFRSs), which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (HKASs) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (HKICPA), accounting principles generally accepted in Hong Kong, and the requirements of the Companies Ordinance. A summary of significant accounting policies is set out in note 3.

3. Basis of preparation and significant accounting policies

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of financial assets at fair value through profit or loss, which are carried at fair value.

The preparation of the financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the respective notes, if appropriate.

The followings are the specific accounting policies that are necessary for a proper understanding of the financial statements:

a. Financial instruments

(i) *Financial assets at amortised cost*

A financial asset (unless it is a trade receivable without a significant financing component) is initially measured at fair value plus transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

All regular way purchases and sales of financial assets are recognised on the trade date, that is, the date that the Institute commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the market place.

Subsequent measurement of debt instruments depends on the Institute's business model for managing the asset and the cash flow characteristics of the asset. The Institute has one measurement category which is financial assets at amortised cost.

3. Summary of significant accounting policies (cont'd)

a. Financial instruments (cont'd)

(i) *Financial assets at amortised cost (cont'd)*

Financial assets at amortised cost are assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. They are subsequently measured using the effective interest rate method. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain on derecognition is recognised in profit or loss.

(ii) *Financial assets at fair value through profit or loss*

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Change in fair value, dividend and interest income are recognised in the statement of income and expenditure.

(iii) *Impairment of financial assets at amortised cost*

The Institute assesses on a forward-looking basis the expected credit loss of financial assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

The Institute recognises loss allowances for expected credit losses on (“ECLs”) financial assets measured at amortised cost. The ECLs are measured on either of the following bases: (1) 12-month ECLs: these are the ECLs that result from possible default events within the 12 months after the reporting date; and (2) lifetime ECLs: these are ECLs that result from all possible default events over the expected life of a financial instrument. The maximum period considered when estimating ECLs is the maximum contractual period over which the Institute is exposed to credit risk.

Significant increase in credit risk

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Institute considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information analysis, based on the Institute’s historical experience and informed credit assessment and including forward-looking information.

The Institute assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due, unless the Institute has reasonable and supportable information that demonstrate otherwise.

Credit-impaired financial assets

The Institute considers a financial asset to be credit-impaired when: (1) the borrower is unlikely to pay its credit obligations to the Institute in full, without recourse by the Institute to actions such as realising security (if any is held); or (2) the financial asset is more than 90 days past due.

Interest income on credit-impaired financial assets is calculated based on the amortised cost (i.e. the gross carrying amount less loss allowance) of the financial asset. For non credit-impaired financial assets interest income is calculated based on the gross carrying amount.

3. Summary of significant accounting policies (cont'd)

a. Financial instruments (cont'd)

(iv) *Financial liabilities*

The Institute classifies its financial liabilities, depending on the purpose for which the liabilities were incurred.

Financial liabilities at amortised cost including other payables and accruals are initially measured at fair value, net of directly attributable costs incurred, and recognised when the Institute becomes party to the contractual obligations of the instrument. They are subsequently measured at amortised cost, using the effective interest method. The related interest expense is recognised in profit or loss.

Gains or losses are recognised in profit or loss when the liabilities are derecognised as well as through the amortisation process.

(v) *Effective interest method*

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts or payments through the expected life of the financial asset or liability, or where appropriate, a shorter period.

Interest expense is recognised on an effective interest basis.

(vi) *Derecognition*

The Institute derecognises a financial asset when the contractual rights to the future cash flows in relation to the financial asset expire or when the financial asset has been transferred and the transfer meets the criteria for derecognition in accordance with HKFRS 9, Financial instruments.

Financial liabilities are derecognised when the obligation specified in the relevant contract is discharged, cancelled or expires.

b. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, and short-term highly liquid investments that are readily convertible into known amounts of cash, subject to an insignificant risk of changes in value, and have a short maturity of generally within three months when acquired, less bank overdrafts (if any) which are repayable on demand.

c. Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Institute has a legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

3. Summary of significant accounting policies (cont'd)

d. Revenue

Donations are recognised as income when the right to receive payment is established.

Dividend income from financial assets at fair value through profit or loss is accounted for to the extent of amounts received or right to receive payment is established.

Interest income is recognised on a time proportion basis, taking into account the principal amounts outstanding and the interest rates applicable.

e. Plant and equipment

Plant and equipment are stated at cost or valuation less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to the working condition and location for its intended use.

Subsequent expenditure relating to plant and equipment that has already been recognised is added to the carrying amount of the asset when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing asset, will flow to the enterprise. If not, the expenditure is treated as an expense in the period in which it is incurred.

Depreciation is charged so as to write off the cost or valuation of assets, over their estimated useful lives on a straight-line basis.

f. Related parties

For the purposes of these financial statements, parties are considered to be related to the Institute if the Institute has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Institute and the party are subject to common control or common significant influence. Related parties may be individuals (being members of key management personnel, significant shareholders and/ or their close family members) or other entities and include entities which are under the significant influence of related parties of the Institute where those parties are individuals, and post-employment benefit plans which are for the benefit of employees of the Institute or of any entity that is a related party of the Institute.

g. Foreign currencies translation

Foreign currency transactions during the year are translated at the foreign exchange rates ruling at the transaction dates. At each end of reporting date, monetary assets and liabilities in foreign currencies are translated at the foreign exchange rates ruling at that date. Non-monetary assets and liabilities that are measured at fair value in foreign currencies are translated at the foreign exchange rates ruling at the date when the fair value was determined. Exchange gains and losses are recognised in statement of comprehensive income.

h. Employee benefits

(i) *Short term employee benefits*

Short term employee benefits are employee benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of the reporting period in which the employees render the related service. Short term employee benefits are recognised in the reporting period when the employees render the related service.

3. Summary of significant accounting policies (cont'd)

h. Employee benefits (cont'd)

(ii) *Defined contribution retirement plan*

The Institute operates a defined contribution retirement scheme under the Mandatory Provident Fund Scheme in Hong Kong. The assets of which are held in separate trustee-administered funds. The scheme is funded by payments from employees and by the Institute. The institute's contributions to the scheme are based on a fixed percentage of the employees' relevant salaries or income.

The Institute's contributions to the scheme is expensed as incurred. Contributions forfeited in respect of those employees who leave the scheme prior to vesting fully in the contributions are retained in the scheme and allocated to existing employees.

Contributions to the defined contribution retirement plan are recognised as an expense in the statement of income and expenditure and other comprehensive income when the services are rendered by the employees and payable in accordance with the rules of the scheme.

4. Critical accounting estimates and judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Institute makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

For the estimate of fair value of financial assets traded in active markets (such as publicly traded derivatives, and trading securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Institute is the bid price at year end date.

The fair value of financial assets that are not traded in an active market (for example, over-the-counter derivatives and unlisted investments) is determined by using valuation techniques. The Institute uses its judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period. The Institute has used reported net assets values for various financial assets that are not traded in active markets.

5. Income

Income represents donations received during the year.

6. Other gains and losses, net

	<u>2023</u>	<u>2022</u>
	<u>US\$</u>	<u>US\$</u>
Fair value gain/(loss) on investments at fair value through profit or loss	416,400	(1,046,636)
Interest income	432,791	394,033
Funding support from a related company	-	6,812
Government grant	-	17,835
Sundry income	-	908
	849,191	(627,048)

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Notes to the financial statements
For the year ended 31 December 2023

7. Surplus/(deficit) from operations

Surplus/(deficit) from operations is stated after charging the following items,

	<u>2023</u> <u>US\$</u>	<u>2022</u> <u>US\$</u>
Governors' emoluments		
- as governors	-	-
- salaries and allowance	-	-
	<u>-</u>	<u>-</u>
Staff cost		
- staff salaries	294,145	280,423
- mandatory provident fund	10,459	10,800
	<u>304,604</u>	<u>291,223</u>
Auditor's remuneration	3,000	9,150
Transaction costs on investment at fair value through profit or loss	50,051	51,651
Depreciation	2,388	2,351
Scholarship payment	1,953,976	1,415,585
Exchange loss	2,524	1,794

8. Income tax

The Institute has been exempted under Section 88 of the Inland Revenue Ordinance from any tax by reason of being a charitable institution of a public character.

9. Plant and equipment

	<u>Furniture and fixtures</u> <u>US\$</u>	<u>Computer hardware and software</u> <u>US\$</u>	<u>Total</u> <u>US\$</u>
Cost			
As at 1.1.2022	45,735	36,663	82,398
Additions during the year	-	2,187	2,187
As at 1.1.2023	45,735	38,850	84,585
Disposal during the year	(45,735)	(38,850)	(84,585)
As at 31.12.2023	-	-	-
Aggregate depreciation			
As at 1.1.2022	45,509	34,337	79,846
Charges for the year	226	2,125	2,351
As at 1.1.2023	45,735	36,462	82,197
Charges for the year	-	2,388	2,388
Written off on disposal	(45,735)	(38,850)	(84,585)
As at 31.12.2023	-	-	-
Carrying value			
As at 31.12.2023	-	-	-
As at 31.12.2022	-	2,388	2,388

Depreciation is charged on a straight line basis at 33.33% annual rates,

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Notes to the financial statements
For the year ended 31 December 2023

10. Investment at fair value through profit or loss

	<u>2023</u> <u>US\$</u>	<u>2022</u> <u>US\$</u>
Unlisted fund investments	10,559,737	9,908,756

The Institute invests in an investment portfolio which holds fixed income investments. The investment portfolio was designated upon recognition as financial assets at fair value through profit or loss.

At 31 December 2023 and 2022, the investment portfolio was related to specific appropriation from endowment fund and cannot be used for regular operating purpose.

11. Amount due from related companies

Name	<u>Bai Xian Education Foundation Ltd</u> related company <u>US\$</u>	<u>Novel Investment Partners Limited</u> related company <u>US\$</u>	<u>Total</u> <u>US\$</u>
Relationship			
Balance at the beginning of the year	-	6,812	6,812
Balance at the end of the year	42	5,029	5,071
Maximum outstanding balance during the year	42	6,812	

The amounts due from related companies are unsecured, non-interest bearing, and have no fixed term repayment. The governors consider that the carrying amount of the balance approximates its fair value,

12. Capital disclosure

The Institute manages its funds to ensure that it will be able to continue as a going concern in order to provide benefits for all stakeholders through the optimisation of the fund balances. The Institute's overall strategy remains unchanged from prior year.

The Institute regularly reviews and manages its capital to ensure adequacy for both operational and capital needs.

13. Financial instruments

	<u>2023</u> <u>US\$</u>	<u>2022</u> <u>US\$</u>
The Institute has classified its financial assets in the following categories:		
Investment at fair value through profit or loss	10,559,737	9,908,756
Deposit paid and other receivables	-	5,879
Amount due from related companies	5,071	6,812
Bank balances and deposits	921,118	1,182,025
	<u>11,485,926</u>	<u>11,103,472</u>

The Institute has classified its financial liabilities at amortized cost in the following categories:

Accruals and other payables	34,428	32,034
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13. Financial instruments (cont'd)

All financial instruments, other than the investments which is stated at fair value, are carried at amounts not materially different from their fair values as at 31 December 2022 and 2023. The Institute is exposed to credit risk and liquidity risk arising in the normal course of its operations and financial instruments. The Institute's risk management objectives, policies and processes mainly focus on minimizing the potential adverse effects of these risks on its financial performance and position by closely monitoring the individual exposure.

a. Credit risk

The major exposure to credit risk arises from bank balances and deposits, investments in fair value through profit or loss, deposit paid and other receivable and amount due from related companies, with the maximum exposure equal to the carrying amount of these financial assets on the statement of financial position.

The governors considered credit risk arising from bank balances and deposits and investments in fair value through profit or loss are minimal since they are placed with financial institutions of high credit rating. The Institute applied the 12-month ECLs for other financial assets at amortised cost of the Institute including deposit paid and other receivables and amounts due from related companies. The governors considered the ECLs is insignificant.

None of the financial assets of the Institute are secured by collateral or other credit enhancements.

The credit policies have been followed by the Institute since prior years and are considered to have been effective in limiting the Institute's exposure to credit risk to a desirable level.

b. Liquidity risk

Liquidity risk relates to the risk that the Institute will not be able to meet its obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Institute is exposed to liquidity risk in respect of settlement of its financial obligations, and also in respect of its cash flow management.

The Institute's policy is to regularly monitor its liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and long term. When the creditor has a choice of when the liability is settled, the liability is classified on the basis of the earliest date on which the Institute can be required to pay.

Liquidity risk table is not presented as all the Institute's financial liabilities were due within one year and non-interest bearing.

c. Market risk

i. Foreign exchange risk

Currency risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The currency giving rises to foreign currency risk is primarily HK\$. The Institute has not entered into any derivative instruments to hedge the foreign exchange exposures.

Certain portion of the Institute's financial assets and liabilities are denominated in HK\$. As HK\$ is pegged to US\$, the exposure to currency risk with respect to US\$ is considered minimal.

13. Financial instruments (cont'd)

ii. Investment price risk

The Institute's investments at fair value through profit or loss are exposed to price risk. The investment policy is to have a diversified investment portfolio with an investment price risk exposure at an acceptable level in the Institute's circumstances.

Sensitivity analysis

A sensitivity analysis on investment price risk has been performed on the Institute's investments whose fair value or future cash flows will fluctuate because of changes in their corresponding or underlying assets' prices. If the prices of the investments had been 5% higher, the surplus (2022: deficit) for the year would increase (2022: decrease) by US\$527,987 (2022: US\$495,438). 5% lower prices would decrease the surplus (2022: increase the deficit) for the year by the same amount.

d. Fair value estimation

The governors considered that the carrying amounts of the financial assets and financial liabilities at amortised cost approximated their fair values at the end of the year.

The Institute's investments are measured at fair value at the end of each reporting period. The investments are traded on active liquid markets and the fair value are determined with reference to quoted market prices.

HKFRS 13 requires disclosures for financial instruments that are measured at fair value by level of the following fair value measurement hierarchy:

- Level 1 - based on quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2 - based on valuation techniques for which the lowest level input that is significant to the fair value measurement is observable, either directly or indirectly
- Level 3 - based on valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The following table presents the Institute's financial assets that are measured at fair value:

	Valuation Technique			Total US\$
	Level 1 US\$	Level 2 US\$	Level 3 US\$	
Investment at fair value through profit or loss				
As at 31 December 2023	10,559,737	-	-	10,559,737
As at 31 December 2022	9,908,756	-	-	9,908,756

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**Notes to the financial statements
For the year ended 31 December 2023****14. Related party transactions**

Save as disclosed elsewhere in the financial statements, the Institute had the following significant transactions with related parties during the year are as follows:

	<u>2023</u> US\$	<u>2022</u> US\$
<u>Bai Xian Education Foundation Ltd</u>		
Donations income received	<u>2,532,363</u>	<u>1,990,331</u>
<u>Novel Investment Partners Limited</u>		
Licenses fee charged by	38,295	38,284
Printing expenses charged by	1,513	1,513
IT support service charged by	<u>5,361</u>	<u>5,360</u>

These related companies and the Institute are under common control of the same governor, CHAO Wei Ting Ronna.

15. Commitments

The Institute entered into agreements with several universities to provide scholarships. The governors considered the following commitments in respect of scholarships that will be granted to existing approved scholars until the completion of their studies.

	<u>2023</u> US\$	<u>2022</u> US\$
Contracted but not provided for in these financial statements	<u>1,129,650</u>	<u>814,625</u>

16. Hong Kong Financial Reporting Standards issued but not yet effective for the year

HKFRSs that have been issued but are not yet effective for the year include the following HKFRSs which may be relevant to the Institute's operations and financial statements:

	<u>Effective for annual periods beginning on or after</u>
Amendments to HKAS 1 Classification of Liabilities as current or non-current	1 January 2024
Amendments to HKAS 1 Non-current liabilities with covenants	1 January 2024
Amendments to HKFRS 16 Lease liability in a Sale and Leaseback	1 January 2024
Amendments to HKAS 21 Lack of Exchangeability	1 January 2025
Amendments to HKAS 7 and HKFRS 7 Supplier finance arrangements	1 January 2024
Amendments to HKFRS 10 and HKAS 28 Sale or contribution of assets between an investor and its associate or joint venture	A date to be determined

The Institute has not early adopted these HKFRSs. Initial assessment has indicated that the adoption of these HKFRSs would not have a significant impact on the Institute's financial statements in the year of initial application. The Institute will be continuing with the assessment of the impact of these HKFRSs and other significant changes may be identified as a result.

17. Approval of financial statements

The financial statements for the year ended 31 December 2023 were approved and authorised for issue by the governors on **23 MAY 2024**

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Bai Xian Asia Institute



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